

INVITED REVIEW

NAFLD AND INCREASED RISK OF CARDIOVASCULAR DISEASE: CLINICAL ASSOCIATIONS, PATHOPHYSIOLOGICAL MECHANISMS AND PHARMACOLOGICAL IMPLICATIONS

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LIST OF ABBREVIATIONS: CVD, cardiovascular disease; GCKR, glucokinase regulatory protein; GLP-1 RA, glucagon-like peptide-1 receptor agonist; HCC, hepatocellular carcinoma; IL, interleukin; NAFLD, nonalcoholic fatty liver disease; NASH, nonalcoholic steatohepatitis; PNPLA3, patatin-like phospholipase domain-containing protein 3; PPAR- γ , peroxisome proliferator-activated receptor gamma; RCT, randomized controlled trial; T2DM, type 2 diabetes mellitus; TMAO, trimethylamine N-oxide; TM6SF2, trans-membrane 6 superfamily 2; TNF- α , tumour necrosis factor- α ; SGLT-2, sodium glucose co-transporter 2

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ABSTRACT

Nonalcoholic fatty liver disease (NAFLD) is a public health problem, affecting up to a third of the world's adult population. Several cohort studies have consistently documented that NAFLD (especially in its more advanced forms) is associated with a higher risk of all-cause mortality and that the leading causes of death among patients with NAFLD are cardiovascular diseases (CVD), followed by extra-hepatic malignancies and liver-related complications. A growing body of evidence also indicates that NAFLD is strongly associated with an increased risk of CVD events and other cardiac complications (i.e. cardiomyopathy, cardiac valvular calcification and cardiac arrhythmias), independently of traditional CVD risk factors. This narrative review provides an overview of the literature on: a) the evidence for an association between NAFLD and increased risk of cardiovascular, cardiac and arrhythmic complications, b) the putative pathophysiological mechanisms linking NAFLD to CVD and other cardiac complications, and c) the current pharmacological treatments for NAFLD that might also benefit or adversely affect risk of CVD.

INTRODUCTION

The 2017 Global Burden of Disease Study showed there were 2.14 million liver-related deaths (2.06 million-2.30 million) that year, representing a 11.5% increase since 2012. Liver cancer and cirrhosis accounted for most of these deaths and, although chronic viral hepatitis remains the commonest cause of liver-related death worldwide, these data show that NAFLD is the most rapidly growing contributor to liver-related mortality and morbidity [1]. In 2016 it was estimated that in the United States, over 64 million people had NAFLD, with annual direct medical costs of about \$103 billion (\$1,613 per patient), and in four European countries (France, Germany, Italy and United Kingdom), it was estimated that there were ~52 million people with NAFLD with an annual cost of about €35 billion (from €354 to €1,163 per patient). Costs of NAFLD were highest in patients aged 45-65 years and it was in this working age group where the economic costs of cardiovascular disease (CVD) were also much higher [2].

CVDs, which include ischaemic heart disease and stroke, are the most common non-communicable diseases globally, responsible for an estimated 17.8 million deaths in 2017, of which more than three quarters were in low-income and middle-income countries [3]. At the global scale, total deaths from CVD increased by nearly 21% between 2007 and 2017, and were greater for men than for women at most ages in 2017, except for ages ≥85 years where there was the largest female-to-male ratio of CVD deaths [3].

NAFLD occurs in at least 25-30% of adults in high-income countries and in up to 70-90% of individuals with obesity or type 2 diabetes mellitus (T2DM) [4]. NAFLD is also an important contributor to morbidity in other organs beyond the liver and, specifically, NAFLD is closely associated with an increased risk of developing extra-hepatic complications, such as CVD, T2DM and chronic kidney disease, with fibrosis stage being the strongest disease-specific risk factor [5, 6, 7, 8].

This review article focuses on the rapidly expanding body of clinical evidence that supports a strong association between NAFLD and the risk of CVD, discusses the pathophysiological mechanisms that link these two conditions and summarizes the pharmacological treatments for NAFLD that might also benefit or adversely affect risk of CVD.

RISK OF CVD AND OTHER CARDIAC COMPLICATIONS

That NAFLD is associated with an increased risk of CVD is perhaps not surprising, given the close associations of NAFLD with cardiometabolic risk factors encapsulated by the metabolic syndrome, including abdominal obesity, atherogenic dyslipidaemia, hypertension and dysglycaemia [9, 10]. However, the nature and extent

of the associations between NAFLD and CVD is not clear. Whether liver disease in NAFLD confers any additional CVD risk, or whether an increase in CVD risk in NAFLD is due to associated CVD risk factors, is uncertain. Elucidating whether liver disease in NAFLD contributes additional CVD risk is important, as it is plausible that treatment of liver disease may ameliorate risk of CVD, over and above treatment of NAFLD-associated risk factors.

Strong evidence links NAFLD with objectively assessed subclinical atherosclerosis (including also increased coronary artery calcium score) in adults and adolescents, as well as with an increased prevalence of clinically manifest CVD both in the general population and in different patient groups [11, 12, 13]. Recently, in a large cohort of South Korean individuals without pre-existing CVD, Lee et al. also showed that imaging-defined NAFLD was independently associated with a higher risk of having non-calcified, “vulnerable” coronary atherosclerotic plaques (as detected by coronary computed tomography angiography), thereby highlighting an increased NAFLD-related CVD risk among these asymptomatic individuals [14].

Several cohort studies have consistently documented that NAFLD is associated with a higher risk of all-cause mortality and that patients with NAFLD are more likely to experience a CVD-related death than a liver-related death [2, 6, 9, 10]. Using mortality data from the National Vital Statistics System multiple-cause mortality data in the United States, Paik et al. recently confirmed that CVD was one of the most important causes of death among people with NAFLD [15]. Several cohort studies have also shown that NAFLD (defined radiologically or histologically) is predictive of incident CVD events. Many of these studies were also included in a comprehensive meta-analysis that incorporated a total of 16 observational studies with 34,043 individuals and captured nearly 2,600 major CVD events over a median follow-up of 6.9 years [7]. This meta-analysis concluded that NAFLD (diagnosed by liver biopsy or imaging methods) conferred an odds-ratio of 1.64 for fatal and/or non-fatal CVD events (random-effects odds ratio 1.64, 95%CI 1.26-2.13) (**Figure 1**) [7]. Furthermore, risk of incident CVD events appeared to increase further with greater severity of NAFLD (random-effects odds ratio 2.58; 95%CI 1.78-3.75) (**Figure 2**), and remained statistically significant in those studies where analysis was fully adjusted for established CVD risk factors [7].

Although further studies in patients with biopsy-characterised NAFLD are needed to address this issue, some prospective studies with sufficiently long follow-ups have confirmed that the magnitude of risk of incident CVD paralleled the underlying severity of NAFLD and that fibrosis stage, rather than other histologic features of NAFLD, were independently associated with adverse CVD and liver-related outcomes [16, 17]. Recently, in a multinational cohort study of 458 adults with biopsy-confirmed NAFLD with advanced fibrosis or compensated cirrhosis, Vilar-Gomez et al. found that patients with advanced fibrosis had predominantly CVD

events and extra-hepatic cancers, and those with NAFLD-cirrhosis had predominantly liver-related events, over a mean follow-up of 5.5 years [18]. In a cohort of 285 United States adults with biopsy-proven NAFLD without pre-existing CVD, Henson et al. found that advanced fibrosis, but no other histologic features of NAFLD, were associated with increased CVD incidence over a median of 5.2 years, even after adjusting for traditional risk factors and CVD risk scores [19]. Conversely, in a large case-control study, Hagström et al. found that 603 Swedish individuals with biopsy-proven NAFLD free of baseline CVD were at higher risk of incident CVD events compared to age- and sex-matched controls, although histologic features of NAFLD did not significantly predict risk of CVD events over a mean follow-up of 18.6 years [20].

Other large studies recently showed that NAFLD was independently associated with an increased incidence of acute myocardial infarction, *even* in primary care populations [21, 22]. However, this latter finding has recently been questioned in a population-based case-control study that failed to find any significant association between a recorded diagnosis of NAFLD and risk of developing myocardial infarction and stroke, after adjustment for traditional CVD risk factors, using electronic records from four large European primary healthcare databases [23]. However, the lack of any independent association between NAFLD and risk of acute myocardial infarction and stroke reported in this study [23] may not be because such an association does not exist; but it is probably due to misclassification bias of NAFLD cases and other important methodological issues within the study design [24].

It is worth noting that some observational cohort studies, mostly performed in Asian populations, have reported that there is a significant and independent association between NAFLD and long-term risk of progression of subclinical coronary or carotid atherosclerosis, and, most importantly, that regression of NAFLD on ultrasonography over time is associated with a lower risk of carotid atherosclerosis development [25, 26].

Finally, convincing evidence also indicates that NAFLD is strongly associated with valvular heart disease (mainly aortic-valve sclerosis and mitral annulus calcification), increased risk of cardiomyopathy (mainly left ventricular dysfunction and hypertrophy, leading to the development of heart failure), arrhythmias (mainly permanent atrial fibrillation and increased QTc interval prolongation) and some cardiac conduction defects (mainly persistent first-degree atrio-ventricular block and left anterior hemi-block) [27, 28].

Collectively, the available evidence not only demonstrates the strong association between NAFLD and CVD but also supports the view that NAFLD may increase risk of incident CVD events. These findings may have

important implications for decision making in public health and clinical practice, and highlight the urgency of developing effective treatments for NAFLD. On this background of evidence, the European (EASL-EASD-EASO) and American (AASLD) society guidelines for the management of NAFLD strongly recommended that all patients with NAFLD should undergo careful cardiovascular surveillance [29, 30]. To this end, a possible strategy *at least* in adults with NAFLD on primary CVD prevention might be to rely on the use of the Framingham risk score or other risk charts for CVD risk assessment [29, 30, 31, 32]. Although the Framingham risk score has been validated for use in NAFLD patients [33, 34], it remains to be demonstrated whether addition of NAFLD improves the accuracy of risk score systems to predict CVD events. Moreover, large randomized controlled trials (RCTs) with CVD outcomes that focus on treatments for liver disease in NAFLD are also needed to better establish a causal relationship between treatment of NAFLD and effects of improvements in liver disease on incident CVD events. Despite tremendous research advancements in NAFLD, our understanding of sex differences in NAFLD remains insufficient [35]. It is known that CVD and NAFLD are both modulated by advancing age, sex, reproductive stage (i.e. menopausal status) and synthetic hormone use [3, 36, 37, 38, 39]. Recent evidence also suggests that women with NAFLD lose the CVD protection conferred by the female sex, and their global risk is underestimated by current CVD risk score systems [40]. An adequate consideration of age, sex differences, sex hormones/menopausal status and other reproductive information in clinical investigation and gene association studies of NAFLD will be required to fill current gaps and implement precision medicine for NAFLD patients [35]. In the meantime, also in accord with the AASLD clinical guidelines, we strongly recommend that aggressive modification of coexisting cardio-metabolic risk factors should be considered in all patients with NAFLD as these patients are at high risk for CVD mortality and morbidity [30].

MECHANISMS LINKING NAFLD TO CVD AND OTHER CARDIAC COMPLICATIONS

The pathophysiology behind the association of NAFLD with CVD and other cardiac complications is incompletely understood and may involve other pathways besides insulin resistance, e.g. low-grade inflammation, oxidative stress and the effects of perturbations in the gut microbiota (**Figure 3**) [41]. Low-grade inflammation is a key feature of many metabolic diseases, such as T2DM, obesity and related disorders including NAFLD. NAFLD is not only linked to CVD and T2DM, but also to chronic kidney disease [10]. Importantly, these associations are especially relevant in patients with NASH, suggesting that liver inflammation may directly contribute to the development of these extra-hepatic diseases.

Multiple sources of cytokines drive liver inflammation and extra-hepatic complications

Whereas it is recognized that liver fibrosis determines long-term liver prognosis in NAFLD, it is generally accepted that liver inflammation precedes fibrosis in most instances. However, hepatic fat accumulation may

also lead to liver damage, i.e. fibrosis, independent from inflammation [42]. In addition, it is well recognized that advanced disease (i.e. fibrosis stage 3-4) is characterized by hepatic fat loss and less inflammation but increased adiponectin levels potentially contributing to this phenotype [43]. Importantly, liver inflammation is accompanied by hepatic accumulation of inflammatory leukocytes and increased hepatic and extra-hepatic cytokine production [44, 45]. It has also to be acknowledged that inflammation might be present in the liver intermittently and/or in a chronic-relapsing manner. This could also explain why liver fibrosis might play a role in CVD development [46]. Many pre-clinical and clinical studies have shown that blockade of pro-inflammatory cytokines, such as interleukin (IL)-11, not only attenuates steatosis but also liver inflammation and fibrosis development [47]. Although various sites of cytokine production are assumed, such as the liver, adipose tissue and gastrointestinal tract, it remains unclear how much each compartment contributes to overall inflammation observed in NAFLD. The “multiple-hits” hypothesis proposed a decade ago highlighted these different compartments as sources of cytokine production [44].

Various lipid-related pathways may “drive” hepatic inflammatory pathways in NAFLD [48, 49]. Whereas it had been initially believed that mainly intrahepatic triglyceride accumulation might contribute to liver inflammation, several studies have highlighted other pathways that may increase inflammation. These include enzymes involved in fatty acid synthesis, certain sphingolipids and polyunsaturated-derived eicosanoids, and specialized pro-resolving lipid mediators [50]. Saturated fat induces more pronounced increases in intrahepatic triglyceride content and insulin resistance compared to unsaturated fat and simple sugars [51]. Plasma lipids might also be disease relevant as shown for certain ceramides which concentrations were independently associated with greater severity of coronary artery stenosis in the left anterior descending artery [52]. Mitochondrial dysfunction and endoplasmic reticulum stress activation are also key factors contributing to NAFLD and insulin resistance [53]. Reducing endoplasmic reticulum stress by lipid chaperones reduces atherosclerosis, a key component in the clinical presentation of NAFLD [54].

A link between dyslipidaemia and hepatic inflammation has also been suggested by recent data showing that proprotein convertase subtilisin/kexin type-7 (PCSK7) gene variations correlate with severity of liver disease in human NAFLD [55]. Furthermore, the presence of liver fat has also been linked to plasma inflammatory biomarkers in the Framingham Heart Study [56]. Extracellular vesicles released by steatotic hepatocytes are also able to drive endothelial inflammation and atherogenesis [57]. These vesicles are characterized by altered miRNA expression profiles facilitating vascular inflammation by miR-1 release and NF- κ B activation [57]. Besides the importance of pathways in adipose tissue, plasma lipids appear to be of crucial relevance in the association between NAFLD and CVD risk [58]. Certain genetic variants associated with NAFLD, such as the patatin-like phospholipase domain-containing protein 3 (*PNPLA3*) and the trans-membrane 6 superfamily

2 (*TM6SF2*) gene variants may protect against CVD risk and variants in glucokinase regulatory protein (*GCKR*) may be associated with increased CVD risk, perhaps mediated by a decrease in the atherogenic dyslipidaemic lipid profile in both *PNPLA3* and *TM6SF2* carriers and increase in the atherogenic dyslipidaemic profile in *GCKR* carriers [58]. However, further research is needed to better understand whether “genetic-related NAFLD” and “metabolic-related NAFLD” may exert differential effects on risk of incident CVD events [10, 59].

Expanded visceral adipose tissue is a major site of low-grade inflammation in NAFLD. Increased plasma IL-6 concentrations have also been associated with subclinical atherosclerosis in population-based studies [60], and earlier studies have shown that visceral adipose tissue contributes at least 35% of circulating levels of IL-6, a major pro-inflammatory cytokine in obesity-related disorders that is mainly responsible for increased plasma C-reactive protein levels [61]. Visceral adipose tissue also expresses much higher concentrations of IL-6, IL-1 β and tumour necrosis factor (TNF)- α compared to the liver and profound weight loss almost eliminates this expression, especially in adipose tissue [62, 63]. Expanded visceral adipose tissue might also affect NAFLD not only via the secretion of pro-inflammatory mediators as pharmacological inhibition of adipose triglyceride lipase by atglistatin inhibits high-fat diet induced insulin resistance and NAFLD [64], establishing also a non-inflammatory ‘adipose tissue-liver’ axis.

Proinflammatory pathways targeting vessels and the heart in NAFLD

Ectopic fat depots in the epicardium, pericardium and myocardium are associated with NAFLD and characterized by distinct metabolic signatures as demonstrated by magnetic resonance spectroscopy [65]. To date, it is not known whether pro-inflammatory pathways in ectopic fat directly affect cardiac function and atherosclerosis development. In systemic inflammatory diseases such as rheumatoid arthritis, there is an increased risk of sudden cardiac death and arrhythmias [66], and macrophage-derived IL-1 β induces arrhythmias in diabetic mice [67]. A meta-analysis has shown that increased pro-inflammatory biomarkers, such as plasma IL-6 and C-reactive protein levels, are associated with an increased incidence of atrial fibrillation [68], and whether decreasing pro-inflammatory biomarkers with a targeted anti-inflammatory agent reduces risk of CVD events has been tested in the CANTOS trial [69]. In this proof-of-concept RCT, treatment with canakinumab (i.e. an anti-IL-1 β monoclonal antibody) led to a lower rate of recurrent CVD events than placebo, independent of lipid-level lowering [69]. Also other pro-inflammatory cytokines, such as TNF- α and IL-17, have the capability, at least in pre-clinical studies, to induce cardiac arrhythmias [70]. Intense physical endurance induced atrial arrhythmia susceptibility in rats, via a TNF α -dependent mechanism [71]. IL-17, another pro-inflammatory cytokine, contributes to ischemia-induced arrhythmias in rabbits [72], and IL-1 β , TNF α and IL-6 contribute to arrhythmias in rats [73].

NAFLD, microbiome and low-grade inflammation

There is increasing evidence that the gut microbiota controls metabolic functions and is involved in NAFLD pathogenesis. Early animal experiments suggested that the gut microbiota is crucial for development of adipose tissue [74] and evolution of NAFLD [75]. A potential role for the intestinal microbiota in human NAFLD has been recently presented [76]. Advanced liver fibrosis was associated with an increased abundance of Proteobacteria and *E. coli* and a decrease in Firmicutes. Interestingly, a gut microbiome specific signature has been demonstrated in NAFLD-related cirrhosis, [77]. Also in children an inflammation-related and fibrosis-related gut microbiome signature was observed with high presence of *Prevotella copri* [78]. At a species level, concentrations of *Ruminococcus*, *Blautia* and *Dorea* were increased in NASH patients [79]. A profound intestinal dysbiosis has also been observed in NAFLD that is independent of obesity and insulin resistance [80]. *Faecalibacterium prausnitzii*, a well-defined anti-inflammatory bacterial strain, was substantially decreased in NAFLD patients [81] and substantial changes in the gut microbiome with a decrease in *Collinsella* and *Parabacteroides* have been observed in NAFLD-associated coronary heart disease [82].

The gut microbiota affects substantially circulating metabolites in NAFLD [83]. Phenylacetate is associated with hepatic steatosis and faecal transfer from obese women with high-grade steatosis into mice resulted in hepatic steatosis, as did feeding phenylacetate to mice [83]. Other gut-derived metabolites might be involved in NAFLD pathogenesis [84]. 3-(4-hydroxyphenyl)-lactate, mainly derived from *Proteobacteria*, was associated (in two independent patient cohorts) with hepatic steatosis and degree of fibrosis [84]. Bacterial components may also be present in the livers in NAFLD, as a meta-taxonomic signature and also increased endotoxin has been detected in the livers [85, 86]. All these studies support a role for intestinal microbiota in NAFLD pathogenesis and hold the promise that manipulation at this level might improve liver disease phenotype. That said, to date, it remains uncertain what prebiotics, probiotics or synbiotics should be used to change the gut microbiota. Moreover, it is not known which gut microbiota need to be modified, both in type and in quantity, in order to benefit the liver and/or CVD risk in NAFLD. A recent phase 2 RCT tested whether 1-year administration of a synbiotic combination of probiotic and prebiotic agents affected hepatic fat content (assessed by magnetic resonance spectroscopy), non-invasive fibrosis biomarkers, and the composition of the faecal microbiome in 104 UK patients with NAFLD. The results of this RCT showed that the synbiotic altered the faecal microbiome, but did not reduce hepatic fat content or biomarkers of liver fibrosis. Faecal samples from patients, who received the synbiotic, had higher proportions of *Bifidobacterium* and *Faecalibacterium*, and reductions in *Oscillibacter* and *Alistipes*, compared with baseline (changes were not observed in the placebo group) [87].

Trimethylamine N-oxide – prototypic microbiota-derived metabolite contributing to CVD

Gut microbes and related metabolites have been recently discovered as potentially important players in CVD. Commensals convert certain nutrients such as choline or carnitine into trimethylamine (TMA), which is metabolized in the liver by flavin mono-oxygenases to TMA N-oxide (TMAO). L-carnitine enriched diet in humans is converted into TMAO, an effect which was less pronounced in vegans/vegetarians [88]. This has also been observed after chronic red meat consumption and, interestingly, discontinuation of red meat consumption reduced TMAO levels within four weeks [89].

Many studies have shown that higher circulating TMAO levels are associated with adverse CVD outcomes [90, 91]. Furthermore, some meta-analyses have also confirmed a strong association between circulating TMAO levels and risk of fatal and non-fatal CVD events [92, 93]. Patients with ischaemic stroke also exhibit higher TMAO levels than healthy controls [94], and increased TMAO levels also predict CVD mortality in patients with existing peripheral arterial disease [95]. Interestingly, so far only a very few reports exist investigating circulating TMAO levels in NAFLD cohorts. In a study assessing 60 biopsy-proven NAFLD subjects, a greater severity of NAFLD was associated with higher TMAO levels but lower betaine and betaine/choline ratio [96]. Despite the shortage of reports on TMAO in NAFLD, it is increasingly accepted that circulating TMAO levels are a prominent biomarker of CVD, which is the most common cause of mortality in NAFLD patients. In addition, an association with thrombosis events was both shown clinically and experimentally as TMAO alters calcium signalling in platelets, and enhances responsiveness and *in-vivo* thrombosis potential in various animal models [97]. Inhibitors of TMA-generating enzymes significantly reduced plasma TMAO levels for up to three days and rescued diet-induced enhanced platelet responsiveness and thrombus formation [98]. Another study observed a U-shaped association between TMAO levels and mortality risk in patients with acute venous thromboembolism, but it was not associated with recurrent venous thromboembolism [99].

The explanation as to how elevated TMAO levels might increase risk of CVD/cardiac complications is uncertain. A recent study found that TMAO affects the cardiac autonomic nervous system, promoting ischemia-induced ventricular arrhythmias [100]. Another mode of action might involve the endoplasmic reticulum stress kinase PERK. PERK is a receptor for TMAO, and its binding results in PERK activation and induction of the transcription factor FoxO1, a key factor in metabolic disorders [101]. Interestingly, TMAO may directly activate pro-inflammatory pathways as it up-regulates NLRP3 and nuclear factor (NF)- κ B and thereby promotes vascular calcification [102]. Thus, TMAO reflects a crucial microbiota-derived biomarker of atherosclerosis and potentially of NAFLD-associated CVD.

PHARMACOLOGIC TREATMENT

The cornerstone of NAFLD management remains lifestyle modification. Weight loss, increased physical activity, and reductions in coexisting cardiometabolic risk factors may all have beneficial effects in NAFLD. Weight loss of approximately 5-7% is able to decrease hepatic steatosis; however, an approximate 10% weight loss is required to reverse NASH and weight loss of $\geq 10\%$ may also improve or reverse hepatic fibrosis [29, 30]. Additionally, bariatric or weight loss surgery has been shown to ameliorate many CVD risk factors and may also be directly beneficial in patients with early liver disease. However, it is beyond the remit of this review to discuss the metabolic and vascular benefits of bariatric surgery in NAFLD and the reader is referred to recent clinical practice guidelines for the perioperative nutrition, metabolic and non-surgical support of patients undergoing bariatric procedures [103].

Presently, there are no approved pharmacological treatments for NAFLD or NASH. From a recent systematic review, it clearly emerges that the major issue in this field is the scarcity of high-quality, adequately powered RCTs of sufficient duration that include clinically relevant hepatic endpoints (i.e. liver histologic data) [104]. However, there are several novel therapeutic agents under active investigation, and a variety of other drugs will also likely emerge over the next few years, allowing a more staged approach to the management of NAFLD that is likely to vary from patient to patient. That said, in selecting a specific drug for the treatment of NAFLD, we believe that pharmacologic treatments should be chosen that target not only liver-related complications (cirrhosis and hepatocellular carcinoma [HCC]) but also the increased CVD risk in NAFLD [105]. Additionally, since NAFLD is a risk factor for incident T2DM [106] (which is also a risk factor for CVD), the ideal treatment for NAFLD would not only ameliorate liver disease, but also attenuate risk of developing T2DM [107], and thereby consequently lessen the risk of CVD.

It is beyond the scope of this review to discuss the evidence for all drugs that have been tested in the treatment of NAFLD. Therefore, we have focused on drug treatment options that might benefit not only the liver but also have beneficial (or adverse effects) on NAFLD-associated CVD risk. As discussed above, there is also a growing interest in the role of dysbiosis in both the pathogenesis of NAFLD and CVD. Whether faecal transplantation [108] to improve the gut microbiota profile and drugs relevant to the treatment of NASH, can favourably affect: gut microbiota; modify intestinal permeability and intestinal functions; and thereby treat NAFLD and CVD, remains uncertain. Presently, it is not known whether faecal transplantation benefits NAFLD. However, a recent pilot in which 20 men with metabolic syndrome were randomized to single lean vegan-donor or autologous faecal microbiota transplantation, caused detectable changes in intestinal microbiota composition, but failed to induce changes in TMAO production capacity or parameters related to vascular inflammation [109].

We have also briefly discussed below the evidence to date showing whether (or not) drugs relevant to the treatment of NAFLD and CVD can affect the gut microbiota, or gut microbiota-related mechanisms relevant to liver and vascular diseases.

Pioglitazone

The discovery of peroxisome proliferator-activated receptor gamma (PPAR- γ) in adipose tissue produced a step change in adipose tissue research [110]. PPARs are a group of nuclear receptor proteins that function as transcription regulators and PPAR- γ heterodimerises with retinoid X receptor and binds to specific DNA sequences to regulate adipocyte differentiation and function, lipid metabolism and inflammation [111]. Glitazones (e.g. rosiglitazone and pioglitazone) are selective activators of PPAR- γ and pioglitazone is a potent insulin sensitizer that is currently licensed for treatment of T2DM. Although there are well-recognised side effects of pioglitazone, such as a mild increase in body weight (especially subcutaneous fat depots), fluid retention (oedema and heart failure) and an increase in fragility fractures, there are also many benefits of pioglitazone besides its very durable effect to reduce plasma glucose concentrations in people with T2DM.

Since NAFLD independently increases risk of incident T2DM by ~ 2.2 fold [106] and pioglitazone decreases risk of incident T2DM in individuals with prediabetes [112], it is reasonable to assume that pioglitazone may also decrease risk of incident T2DM in patients with NAFLD. Moreover, NAFLD increases risk of hypertension [113], a recognised CVD risk factor, and pioglitazone lowers blood pressure [112]. NAFLD is an independent risk factor for CVD [7] and both ischaemic heart disease and stroke are two of the leading causes of death worldwide. T2DM also increases risk of major CVD events \sim two fold [114, 115, 116] and pioglitazone has been shown in the PROactive trial (PROspective pioglitAzone Clinical Trial In macroVascular Events) to decrease the composite of all-cause mortality, non-fatal myocardial infarction or stroke in T2DM patients with macrovascular disease [117]. In this RCT, pioglitazone use was also associated with a 28% decrease in myocardial infarction [118] and a 47% decrease in ischaemic stroke [119]. In support of these findings, a meta-analysis of 19 RCTs enrolling $\sim 16,500$ patients showed a summary estimate of an 18% decrease in the composite of all-cause mortality, myocardial infarction or stroke (hazard ratio [HR] 0.82; 95%CI 0.72-0.94) with pioglitazone treatment [120]. Another meta-analysis investigating the effect of pioglitazone on risk of CVD events showed a benefit with pioglitazone in both patients with prediabetes (or insulin resistance) and those with T2DM [121]. Recent evidence also showed that pioglitazone decreased risk of stroke or myocardial infarction in patients without T2DM but with insulin resistance after previous stroke or transient ischaemic attack [122, 123]. A large umbrella review recently confirmed that pioglitazone significantly decreased risk of major CVD events but increased risk of heart failure [124].

Pioglitazone treatment has been tested in several placebo-controlled RCTs in patients with biopsy-confirmed NASH and pioglitazone treatment resulted in improvement in histologic features of NAFLD and resolution of NASH in ~50% of patients; regardless of diabetes status [125, 126, 127, 128]. Interestingly, a meta-analysis of eight RCTs (including a total of 516 adults with biopsy-confirmed NASH) showed that pioglitazone improved advanced fibrosis in NASH, *even* in patients without diabetes [129]. Although the PPAR- γ 2 isoform is highly expressed in adipocytes, PPAR- γ 1 isoform is also expressed in hepatic stellate cells and Kupffer cells. Pioglitazone effects on the liver are likely mediated by a combination of indirect effects on the adipose tissue to decrease free fatty acid flux to the liver and increase adiponectin levels (resulting in improved hepatic steatosis); and a direct effect of the drug on both Kupffer cells and stellate cells to decrease hepatic inflammation and fibrogenesis. Based on the available evidence, three sets of guidelines from the UK, Europe and USA have strongly recommended pioglitazone for treatment of NASH [29, 30, 130].

Although presently it is not possible to predict which NASH patients are going to achieve NASH resolution with pioglitazone use, a recent post-hoc analysis of the PIVENS trial [126] suggested that after treatment with pioglitazone, patients with histological resolution of NASH had favourable changes in lipoprotein sub-fractions compared to those without NASH resolution. In fact, individuals with NASH resolution had a significantly increased mean peak LDL diameter and a higher frequency of LDL phenotype A (i.e. large buoyant LDL particles) at week 96, even after adjustment for relevant confounding factors, including treatment group [131].

To date, there is limited data regarding whether pioglitazone use may affect the gut microbiota. However, the PPAR- γ receptor is a butyrate sensor in the colonic lumen [132], and microbiota-activated PPAR- γ signaling has been reported to prevent dysbiotic expansion of pathogenic bacteria by driving the energy metabolism of colonic epithelial cells [133]. In a mouse model of dietary fructose-driven gut dysbiosis that caused intestinal epithelial barrier impairment [134], the authors showed that pioglitazone repaired intestinal epithelial barrier damage by activating the NOD-like receptor family pyrin domain-containing 6 (NLRP6) inflammasome. Thus, it is possible that pioglitazone treatment could decrease the inflammatory stimulus from lipopolysaccharide breaching the intestinal epithelial barrier, and gaining access to the portal circulation.

Such is the wealth of evidence supporting its effectiveness in decreasing risk of incident T2DM, treating hyperglycaemia in T2DM and decreasing risk of major CVD events, pioglitazone has been recently described as the “*forgotten, cost-effective, cardio-protective*” drug for T2DM [135]. Given the evidence described above

supporting its use in the treatment of liver disease in NASH, the overall evidence supports its use in NASH assuming there are no contradictions to treatment with pioglitazone. Few drugs are free of side effects and clinicians need to weigh up the balance of risk and benefits of prescribing this drug in their individual patients with NASH. **Figure 4** schematically shows the inter-relationships between NAFLD, T2DM and CVD and where RCTs have shown pioglitazone treatment acts to significantly decrease risk of clinical outcomes in each condition. Were it not for the fact that pioglitazone treatment is associated with an increased risk of weight gain, and a small increase in bone fracture risk, pioglitazone treatment would be much more widely used in treating patients with NASH.

Statins

There is limited high-quality data with histological liver endpoints showing that statin use improves NASH [136]. There is also limited data regarding whether statin use affects the gut microbiota. That said, it has been suggested that the modulation of gut microbiota by statins has an important role in the therapeutic actions of these drugs [137], and these authors also suggested that faecal microbiota transplantation also improved plasma glucose concentrations. In this study using a mouse model of high-fat diet-induced obesity, the association between gut microbiota and immune responses was investigated. Both atorvastatin and rosuvastatin increased the abundance of the genera *Bacteroides*, *Butyricimonas*, and *Mucispirillum*. The abundance of these genera was correlated with the inflammatory response, including levels of IL-1 β and transforming growth factor- β 1 in the ileum. In addition, oral faecal microbiota transplantation with faecal material collected from rosuvastatin-treated mouse groups improved hyperglycaemia. Additionally, a proof-of-concept study in individuals with dyslipidemia showed that 4 to 8 weeks of rosuvastatin treatment significantly altered the gut microbiome and the abundance of specific bacterial taxa, which was correlated with the LDL-cholesterol-lowering response of the drug [138]. In this study, both *Firmicutes* and *Fusobacteria* were inversely associated with plasma LDL-cholesterol concentrations, whilst *Cyanobacteria* and *Lentisphaerae* were positively associated with LDL-cholesterol concentrations. However, it is important to note that this study lacked a control group, and the bacterial sequencing was performed only after rosuvastatin treatment. Consequently, the authors did not investigate the changes in the gut microbiome. Finally, it has also been suggested that gut microbiota may interact with statin treatments to both modify farnesoid X receptor signalling and decrease statin bioavailability, thereby potentially producing physiologically relevant effects on liver lipid and glucose metabolism [139].

A recent Expert Panel Statement concluded that the evidence from: animal studies, five post-hoc analyses of prospective long-term survival studies, and five rather small biopsy-proven NASH studies that investigated the effect of statins on the liver in NAFLD, was not good enough to recommend statin treatment specifically

for treating liver disease in NAFLD [140]. Notably, these studies provided data that suggested biochemical and histological improvement of NAFLD/NASH with statins and, in the clinical studies, large reductions in CVD events in patients with NAFLD compared to those who did not have NAFLD [140]. Recently, there has also been interest in whether statins specifically decrease risk of liver fibrosis. In a cross-sectional study of 346 individuals with T2DM of which 45% were taking statins, multivariate analyses showed that statin use was inversely associated with significant liver fibrosis, despite statin-treated patients being older, more frequently male and with poorer glycaemic control than those without statins [141]. However, it should be noted that to date, none of the available evidence is from RCTs that have tested the prior hypothesis that statins decrease liver fibrosis. Thus, the evidence is currently not good enough to recommend statin usage in order to specifically treat NAFLD or NASH. Nevertheless, pending forthcoming RCTs, clinicians should consider combining statins and pioglitazone in those patients with NAFLD or NASH, who are at high risk of CVD, for the primary and secondary prevention of CVD [140].

Currently, the American College of Cardiology/American Heart Association guidelines for primary CVD prevention recommend statin use as a first-line treatment in patients with increased plasma LDL-cholesterol concentrations (LDL-cholesterol ≥ 5 mmol/L); those with T2DM, who are 40 to 75 years of age; and those determined to be at 'sufficient' CVD risk [142]. Presently, there is disagreement between different professional societies as to what constitutes 'sufficient' CVD risk (to prescribe statins), but in the above guidelines 'sufficient' CVD risk is defined as $\geq 7.5\%$ risk of developing a CVD event over 10 years. Although the CVD risk threshold that is required to advocate statin treatment has been lowered considerably over the last 20 years, most professional societies would endorse statin treatment when the patient's 10-year CVD risk estimation was $\geq 10\%$.

For estimating CVD risk in NAFLD patients, there are no specific CVD risk prediction tools that take into account the presence or severity of NAFLD. To date, there is insufficient evidence to gauge whether knowing the patient has a diagnosis of NAFLD (with or without accompanying fibrosis) adds to existing risk factors in CVD risk estimation. Consequently, rather than recommending any specific CVD risk calculator, e.g. the Framingham risk score or the SCORE (Systematic Coronary Risk Estimation) charts, it is better that a clinician uses a risk calculator than not. Given that the evidence discussed above suggests that NAFLD is a risk factor for CVD, it is highly likely that prediction of 10-year CVD risk in NAFLD is an underestimate of true CVD risk. Consequently, since statins are safe in patients with NAFLD [143], it would seem logical to err on the side of caution, and advocate use of statins to decrease CVD risk when the 10-year CVD risk is $\geq 7.5\%$. There is also some, more limited, evidence that statin treatment is associated with a reduced risk of HCC, most strongly in

Asian but also in Western populations [144]. However, RCTs with statin treatment are required in populations at high risk of HCC, before advocating this treatment specifically to attenuate risk of HCC.

Metformin and other newer anti-hyperglycaemic agents

Metformin represents the first-line choice for treatment of T2DM worldwide. However, metformin is not currently recommended as a specific treatment for NAFLD or NASH, mostly due to its lack of efficacy on hepatic histological endpoints in both adults and adolescents with biopsy-confirmed NASH, *irrespective* of diabetes status [29, 30, 104]. To date, there remains uncertainty about whether metformin reduces risk of major CVD events [124, 145]. Interestingly, however, several pre-clinical and observational studies and recent meta-analyses suggest that metformin reduces risk of developing some types of cancer, especially HCC [146, 147]. It has also become well accepted that metformin has favourable effects on the intestinal microbiome. Metformin treatment increases microbial diversity and specifically increases mucin-degrading *Akkermansia muciniphila*, as well as several short-chain fatty acid-producing microbiota, increasing levels of butyrate and propionate that are involved in both glucose homeostasis and maintaining colonic epithelial integrity [148, 149].

Similar to metformin, no robust RCT data exist with histological liver endpoints as a primary outcome to formally comment on the effectiveness of the use of the newer anti-hyperglycaemic agents, such as dipeptidyl peptidase-4 inhibitors, glucagon-like peptide-1 receptor agonists (GLP-1 RAs) or sodium glucose co-transporter 2 (SGLT-2) inhibitors as a treatment for NAFLD or NASH [29, 30, 104], as shown in **Table 1**. Among these newer anti-hyperglycaemic drugs, GLP-1 RAs seem to exert the most promising beneficial effects on NAFLD or NASH. A recent systematic review examining the efficacy of anti-hyperglycaemic drugs in patients with biopsy-proven or imaging-defined NAFLD with or without T2DM has supported the capability of GLP-1 RAs to reduce serum liver enzymes and improve NAFLD as detected by imaging techniques or liver histology [104]. In particular, a phase 2 RCT involving 55 UK obese patients with biopsy-proven NASH, it has been shown that patients who were randomly assigned to liraglutide 1.8 mg/day for 48 weeks had a greater histological resolution of NASH and significant improvements in individual histologic scores of NASH compared with those receiving placebo [150]. The authors suggested that the beneficial effects of liraglutide on the histological liver endpoints were due both to its direct hepatic effect and to concomitant weight loss as liraglutide is a potent treatment to effect weight loss [150]. Importantly, liraglutide and other long-acting GLP-1 RAs have also been shown to reduce risk of adverse cardiovascular and renal outcomes in T2DM patients [124, 151]. For such reasons, if larger phase 3 RCTs confirm the promising findings of this RCT, it would be reasonable to assume that GLP-1RAs will become a treatment option in NASH, especially in those patients who are obese or have T2DM. A recent comparison of the effects of treatment with metformin *versus* the GLP-1 agonist

liraglutide on the gut microbiota in patients with T2DM showed that patients taking metformin had a significant increase in the relative abundance of the bacterial genus *Sutterella*, whereas those taking liraglutide had a significant increase in the genus *Akkermansia*. Thus, these preliminary data suggest that these two anti-hyperglycaemic drugs have differential effects on the microbiome, despite the fact that both drugs are similarly effective in lowering plasma glucose concentrations [152].

A systematic review also supported the possibility that SGLT-2 inhibitors may improve liver fat content (as assessed by imaging techniques) and serum liver enzymes [104]. However, most of the RCTs testing these novel drugs are small with a short period of follow-up, and importantly, to date, there are no placebo-controlled RCTs examining the long-term effects of SGLT-2 inhibitors on histologic features of NAFLD [104]. Additionally, there is also very limited data as to the effects of this class of drugs on the gut microbiome. SGLT-2 inhibitors have been shown to consistently reduce risk of major CVD events, heart failure and renal outcomes in T2DM patients [124, 153]. Moreover, among patients with systolic heart failure, the risk of worsening heart failure or of CVD mortality was lower among those patients who received the SGLT-2 inhibitor dapagliflozin than among those who received placebo; regardless of the presence or absence of T2DM [154]. Thus, this effect may represent an attractive bonus for the use of SGLT-2 inhibitors in NAFLD.

Obeticholic acid and other drugs

A number of phase 2 and phase 3 head-to-head or placebo-controlled RCTs have tested the efficacy and safety of novel drug treatments in NAFLD or NASH (**Table 2**). Of these, obeticholic acid is one of the more promising new agents for NASH treatment. Obeticholic acid is a selective farnesoid X receptor agonist that regulates bile acid and lipid metabolism. Obeticholic acid at a dose of 25 mg/day has effected significant improvements in liver histology in the phase 2 FLINT clinical trial [155], as well as well as positive *ad-interim* results in the ongoing phase 3 REGENERATE trial [156]. Obeticholic acid was also associated with a mild decrease in body weight. However, in both trials, obeticholic acid caused marked increases in plasma LDL-cholesterol levels (nearly a 40-mg/dL increase) within one month of treatment (and more than half of patients treated with obeticholic acid started statin therapy in the REGENERATE trial) [155, 156]. Recently, it has been suggested that obeticholic may also modify the gut microbiota and produce a favourable effect on the gut microbiome [157]. In this experimental study, treatment with antibiotic (that removed normal commensal bacteria) attenuated the effect of obeticholic acid in mice. Obeticholic acid treatment markedly increased abundance of *Blautia* and the concentration of taurine-bound bile acid induced by the high fat diet was reduced in liver [157]. In a phase 1 RCT in man, treatment with obeticholic acid for 17 days, that suppressed bile acid synthesis, produced a reversible induction of Gram-*positive* bacteria that are found in

the small intestine. There was also an increase in the representation of microbial genomic pathways involved in DNA synthesis and amino acid metabolism with obeticholic acid treatment [158].

In a 2 phase RCT, a 1-year treatment with elafibranor 120 mg/day (i.e. a dual agonist of PPAR- α and PPAR- δ) was significantly associated with a higher rate of NASH resolution than occurred in the placebo arm. Elafibranor also improved plasma LDL-cholesterol, triglyceride and glucose levels [159]. It is uncertain whether elafibranor modifies the gut microbiome, and longer-term phase 3 RCTs are also required to confirm the positive effects of elafibranor on the liver in NASH.

CONCLUSIONS

This review supports the notion that CVD is the leading cause of death in NAFLD patients and that NAFLD is closely associated with an increased risk of CVD events and other cardiac complications (i.e. cardiomyopathy, cardiac valvular calcification and arrhythmias) independent of traditional risk factors and metabolic syndrome features. Although further research is needed to draw a definitive conclusion, these observations raise the possibility that NAFLD, especially its more advanced forms, is directly involved in the pathogenesis of CVD. Recent evidence discussed here suggests that this process is mediated not only via the atherogenic dyslipidaemia occurring with features of the metabolic syndrome and NAFLD, but also through the systemic release of multiple pro-inflammatory and pro-atherogenic mediators from both the steatotic and inflamed/fibrotic liver and the intestine via changes in gut microbiota. The existing evidence to date reinforces the notion that NAFLD is a multisystem disease affecting many extra-hepatic organ systems, including the cardiovascular system. Thus, we believe that a purely “liver-centric” approach to NAFLD is not sufficient and treatment of this liver disease needs to shift to a more patient-centred, multidisciplinary team-based approach. Since more patients with NAFLD will die from CVD than from the consequences of their liver disease, we strongly believe that a careful assessment of the 10-year CVD risk is mandatory in all persons with NAFLD, together with early and aggressive treatment of all coexisting cardiometabolic risk factors.

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FIGURE LEGENDS

Figure 1. Random-effects meta-analysis on the risk of incident CVD events (fatal, non-fatal or both) associated with NAFLD. Forest plot of comparison of patients with NAFLD *versus* those without NAFLD. Data are derived from Targher et al. [7] (Reproduced with permission).

Figure 2. Random-effects meta-analysis on the risk of fatal and non-fatal CVD events associated with more “severe” NAFLD (defined either by presence of hepatic steatosis on imaging *plus* either increased serum gamma-glutamyltransferase levels or high NAFLD fibrosis score or high ¹⁸F-fluoro-deoxyglucose uptake on positron emission tomography, or by increasing fibrosis stage on histology). Data are derived from Targher et al. [7] (Reproduced with permission).

Figure 3. Putative mechanisms linking NAFLD to ischaemic heart disease and other cardiac complications. Low-grade systemic inflammation plays a crucial role in the pathophysiology of cardiomyopathy and arrhythmias associated with NAFLD, and may also contribute to the development of ischaemic heart disease. In NAFLD, low-grade systemic inflammation is generated by complex inter-relationships between diet/food, the gastrointestinal tract, host factors such as genetics, the visceral adipose tissue and the liver. The liver is a major cytokine producer in NAFLD.

Figure 4. The figure schematically summarises the inter-relationships between each condition (i.e. NAFLD, T2DM and CVD) from the results of prospective cohort studies and also illustrates where randomised controlled trials have shown pioglitazone treatment acts to decrease risk of clinical outcomes.

Abbreviations: MetS, metabolic syndrome; MI, myocardial infarction; T2DM, type 2 diabetes mellitus; CVD, cardiovascular disease; NASH, nonalcoholic steatohepatitis.

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Table 1. Principal phase 2 placebo-controlled or head-to-head RCTs testing the efficacy and safety of anti-hyperglycaemic drugs in patients with NAFLD or NASH.

	Liver enzymes	Liver Fat*	Liver Inflammation§	Liver Fibrosis§	NASH Resolution§	Major Adverse Effects
Metformin	improved	improved	no effect	no effect	no effect	Gastrointestinal
Glitazones (pioglitazone, rosiglitazone)	improved	improved	improved	improved	improved	Weight gain (mild), oedema, heart failure, bone fractures
GLP-1 receptor agonists (liraglutide, exenatide)	improved	improved	improved	no effect	improved	Gastrointestinal
DPP-4 inhibitors (sitagliptin, vildagliptin)	improved	no effect	unknown	unknown	unknown	Pancreatic, joint pain
SGLT-2 inhibitors (dapagliflozin, empagliflozin, canagliflozin)	improved	improved	unknown	unknown	unknown	Genitourinary infections, dehydration

* RCTs where liver fat was determined either by imaging methods (i.e. ultrasound and magnetic resonance imaging or spectroscopy) or by histology

§ RCTs where liver inflammation, fibrosis and resolution of NASH was determined by liver biopsy

NB: The aforementioned data are derived by an updated systematic review [104] that included phase 2 head-to-head or placebo-controlled RCTs of adults or children with NAFLD or NASH, which used an European Medicines Agency-approved anti-hyperglycaemic drug for treatment of NAFLD or NASH. Only RCTs that had at least 20 patients per treatment arms of interest were included in the systematic review.

Metformin, n=6 RCTs involving a total of 573 individuals, most of whom (>90%) did not have T2DM, who were treated for a median of 9 months. Four RCTs had liver biopsy data.

Glitazones, n=8 (6 pioglitazone and 2 rosiglitazone) RCTs involving a total of 828 individuals, most of whom (85%) did not have T2DM, who were treated for a median of 12 months. Seven RCTs had liver biopsy data.

GLP-1 RAs, n= 6 randomized controlled trials involving a total of 396 individuals, most of whom (73%) had T2DM, who were treated for a median of 6 months. Only one RCT had liver biopsy data (i.e. the LEAN trial).

DPP-4 inhibitors, n=4 RCTs involving a total of 241 individuals with T2DM or prediabetes, who were treated for a median of 6 months. No RCTs with liver biopsy data.

SGLT-2 inhibitors, n=7 RCTs involving a total of 579 individuals (100% had T2DM), who were treated for a median of 6 months. No RCTs with liver biopsy data.

Abbreviations: RCT, randomized controlled trial; GLP-1RAs, glucagon-like peptide-1 receptor agonists; DPP-4, dipeptidyl peptidase 4 inhibitors; SGLT-2, sodium-glucose cotransporter 2 inhibitors

Table 2. Principal phase 2 or phase 3 placebo-controlled or head-to-head RCTs (published in the last 10 years) testing the efficacy and safety of non-antihyperglycaemic drug treatments on NAFLD or NASH (assessed either by liver biopsy or by magnetic resonance imaging) in overweight or obese adult individuals.

First author, Year *	RCT's characteristics	Intervention (group sizes), Duration	Main results	Main adverse effects	Cardiometabolic effects of the 'active' drug treatment
Younossi ZM, 2019	Multicentre, phase 3 RCT of overweight or obese adults with definite NASH and fibrosis stages F2-F3, or F1 with at least one accompanying comorbidity (REGENERATE trial)	A. Obeticholic acid 10 mg/day (n=312), an agonist of the farnesoid X nuclear receptor B. Obeticholic acid 25 mg/day (n=308) C. Placebo (n=311) Duration: 18 months (planned analysis <i>ad interim</i>)	Fibrosis improvement (≥ 1 stage) was achieved by 12% of patients in the placebo group, 18% in the obeticholic acid 10-mg group (p=0.045), and 23% in the obeticholic acid 25-mg group (p=0.0002). The NASH resolution endpoint was not met (p=0.13)	Most common adverse event was mild-to-moderate pruritus (19% in the placebo group, 28% in the obeticholic acid 10-mg group, and 51% in the obeticholic acid 25-mg group)	Mild decrease in body weight. Marked increase in plasma LDL-cholesterol levels (nearly +40 mg/dl) after 1 month of treatment (more than half of patients treated with obeticholic acid started statin therapy over the trial). In patients with established diabetes, obeticholic acid was also associated with an early transient increase in plasma glucose and hemoglobin A1c levels
Harrison SA, 2019	Multicentre, phase 2 RCT of US overweight or obese adults with biopsy-confirmed NASH (fibrosis stages 1-3) and hepatic fat fraction of at least 10% at baseline when assessed by MRI-proton density fat fraction	A. Resmetirom (MGL-3196) 80 mg/day (n=84) B. Placebo (n=41) Duration: 36 weeks	Resmetirom-treated patients (n=78) showed a relative reduction of hepatic fat content compared with placebo (n=38) both at week 12 (-32.9% resmetirom vs. -10.4% placebo; least squares mean difference -22.5%, 95% CI -32.9 to -12.2; p<0.001) and at week 36 (-37.3% resmetirom [n=74] vs. -8.5 placebo [n=34]; -28.8%, -42 to -15.7; p<0.001)	Adverse events were mild or moderate and were well balanced between the groups, except for a higher incidence of transient mild diarrhoea and nausea in the resmetirom group	Significant reductions in plasma LDL-cholesterol, triglycerides, apolipoprotein CIII and lipoprotein (a) levels. No significant effects on body weight and other metabolic parameters
Sanyal A, 2018	Multicentre, phase 2 RCT of US overweight or obese adults with biopsy-confirmed NASH (fibrosis stage 1-3), and a hepatic fat fraction of at least 10% when assessed by magnetic resonance imaging-proton density fat fraction	A. Pegbelfermin (BMS-986036) 10 mg once a day subcutaneously (n=25) B. Pegbelfermin 20 mg once a week subcutaneously (n=24) C. Placebo (n=26) Duration: 16 weeks	Significant decrease in absolute hepatic fat fraction in the group receiving 10 mg pegbelfermin daily (-6.8% vs. -1.3%; p=0.0004) and in the group receiving 20 mg pegbelfermin weekly (-5.2% vs. -1.3%; p=0.008) compared with the placebo group	Most adverse events were mild; the most common events were diarrhoea in 16% of patients treated with pegbelfermin and 8% of patients treated with placebo and nausea in 14% patients treated with pegbelfermin and 8% patients treated with placebo	No significant changes in body weight and plasma lipid profile (although plasma LDL-cholesterol levels tended to improve in those treated with pegbelfermin 10 mg/day) between treatment arms. Significant increase in plasma adiponectin levels in those treated with pegbelfermin

Loomba R, 2018	Multicentre, phase 2 study of US overweight or obese adults with biopsy-confirmed NASH (fibrosis stage 1-3), and a hepatic fat fraction of at least 8% when assessed by magnetic resonance imaging-proton density fat fraction and liver stiffness of at least 2.5 kPa, based on MRI elastography measurement or historical biopsy result consistent with NASH and F1-F3 fibrosis	A. GS-0976 5 mg/day (an inhibitor of acetyl-coenzyme A carboxylase) (n=46) B. GS-0976 20 mg/day (n=46) C. Placebo (n=26) Duration: 12 weeks	A relative decrease of at least 30% from baseline in MRI-PDFF occurred in 48% of patients given GS-0976 20 mg (p=0.004 vs. placebo), 23% given GS-0976 5 mg (p=0.43 vs. placebo), and 15% given placebo. Changes in MRI elastography-measured stiffness did not significantly differ among the groups, but a dose-dependent decrease in the fibrosis marker tissue inhibitor of metalloproteinase-1 (TIMP-1) levels was observed in patients given GS-0976 20 mg	GS-0976 was safe; the most common adverse events were nausea and diarrhoea as well as increase in serum alkaline phosphatase levels	Significant increases in plasma triglyceride and glucose levels were observed (16% of GS-0976-treated patients showed hypertriglyceridemia >500 mg/dl and started treatment with fibrates over the trial)
Harrison SA, 2018	Multicentre, phase 2 RCT of overweight or obese adults with biopsy-confirmed NASH (stage 1-3 fibrosis), and at least 8% liver fat content when assessed by magnetic resonance imaging-proton density fat fraction	A. NGM282 3 mg once a day subcutaneously (n=27), an engineered FGF19 analogue, B. NGM282 6 mg once a day subcutaneously (n=28) C. Placebo (n=27) Duration: 12 weeks	At 12 weeks, 74% patients in the 3-mg dose group and 79% in the 6-mg dose group achieved at least a 5% reduction in absolute liver fat content measured by MRI-PDFF from baseline (relative risk 10 % [95% CI 2.6-38.7] vs. 11.4 % [95% CI 3.0-43.8], respectively; p<0.001 for both comparisons) vs. 7% in the placebo group	The most commonly (≥10%) reported adverse events were injection site reactions, diarrhoea, abdominal pain and nausea	Marked increases in plasma LDL-cholesterol levels in both the 3 mg NGM282 group and the 6 mg NGM282 group. No significant effects on body weight and other metabolic parameters (plasma glucose, insulin and hemoglobin A1c)
Loomba R, 2018	Multinational, phase 2 RCT of overweight or obese adults with biopsy-confirmed NASH (fibrosis stage 2 or 3)	A. Selonsertib, a selective inhibitor of apoptosis signal-regulating kinase 1, 6 mg/day <i>plus</i> once-weekly injections of 125 mg of Simtuzumab (n=30) B. Selonsertib 18 mg/day <i>plus</i> once-weekly injections of 125 mg of Simtuzumab (n=32)	After 24 weeks of treatment, the proportion of patients with a one or more stage reduction in liver fibrosis in the 18-mg selonsertib group was 13 of 30 (43%); in the 6-mg selonsertib group, 8 of 27 (30%); and in the simtuzumab-alone group, 2 of 10 (20%). Fibrosis improvement was associated with reductions in liver stiffness on MRI elastography, collagen content	No significant differences in adverse events between the treatment groups; the most common adverse events were headache, nausea and sinusitis	Significant increases in plasma glucose levels (>250 mg/dl) were observed in nearly 10% of treated patients. Marked increases in plasma triglycerides (>500 mg/dl) were also observed in nearly 5% of treated patients. No significant effects on body weight or hemoglobin A1c levels

		C. once-weekly injections of 125 mg of Simtuzumab, a monoclonal antibody against lysyl oxidase-like 2, (n=10)	and lobular inflammation on liver biopsy		
		Duration: 24 weeks			
Friedman SL, 2018	Multinational, phase 2b RCT of overweight or obese adults with biopsy-confirmed NASH (stage 1-3 fibrosis) (CENTAUR trial)	A. Cenicriviroc, 150 mg/day (n=126), a dual antagonist of C-C chemokine receptor types 2 and 5 B. Placebo (n=126) Duration: 1 year	The improvement in fibrosis endpoint was met in significantly more subjects on cenicriviroc than placebo (20% vs. 10%; p=0.02). In contrast, NAS improvement in the intent-to-treat population and resolution of NASH was achieved in a similar proportion of subjects on cenicriviroc and placebo (16% vs. 19% and 8% vs. 6%, respectively)	Safety and tolerability of cenicriviroc were comparable to placebo; the most common adverse events were headache, diarrhoea and fatigue	No significant effects on body weight and fasting metabolic parameters (plasma lipids, glucose and hemoglobin A1c levels) were observed between the two group treatments
Kim W, 2017	Multicentre, phase 2 RCT of Korean overweight or obese adults with imaging-defined NAFLD (with at least 20% liver fat content when assessed by magnetic resonance spectroscopy) and elevated serum transaminase levels	A. Oltipraz 60 mg twice daily (n=21), a synthetic dithiolethione with an anti-steatotic effect by inhibiting the activity of liver X receptor alpha B. Oltipraz 120 mg twice daily (n=22), C. Placebo (n=21) Duration: 24 weeks	Compared with the placebo group (-3.2±11%), absolute reduction in liver fat content increased in a dose-dependent manner: -7.7±7% and -13.9±11% for the low-dose and high-dose groups (p=0.13 and p<0.01). Percent reduction in liver fat content was also greater in the high-dose group than in the placebo group (-34.6±29% vs. -0.6±63%, p=0.046)	Adverse events were comparable among the groups; the most common adverse events were gastrointestinal symptoms	Body weight significantly decreased in the high-dose group compared to the placebo group. However, absolute changes in HOMA-insulin resistance and plasma lipids were not different among the groups
Ratziu V, 2016	Multinational, phase 2 RCT of overweight or obese adults with biopsy-confirmed NASH without cirrhosis	A. Elafibranor 80 mg/day (n=93), an agonist of PPAR-α and PPAR-δ B. Elafibranor 120 mg/day (n=91) C. Placebo (n=92)	In intention-to-treat analysis, there was no significant difference between the two elafibranor groups and placebo in the resolution of NASH without fibrosis worsening. However, NASH resolved without fibrosis worsening in a	Elafibranor was safe and well tolerated, but did produce a mild, reversible increase in serum creatinine levels	Elafibranor did not cause weight gain. Plasma lipids (including LDL-cholesterol and triglycerides) and glucose levels were significantly reduced in the elafibranor 120-mg group vs. the placebo group

		Duration: 52 weeks	higher proportion of patients in the 120-mg elafibranor group vs. the placebo group (19% vs. 12%; p=0.045), based on a post-hoc analysis for the modified definition. Patients with NASH resolution after receiving elafibranor 120 mg had reduced liver fibrosis stages compared with those without NASH resolution		
Neuschwander-Tetri BA, 2015	Multicentre, phase 2b RCT of US overweight or obese adults with biopsy-confirmed NASH without cirrhosis (FLINT trial)	A. Obeticholic acid 25 mg/day (n=110) B. Placebo (n=109) Duration: 72 weeks	45% of patients in the obeticholic acid group had improved liver histology (i.e. decrease in NAS score by at least 2 points without worsening of fibrosis) compared with 21% of patients in the placebo group (p=0.0002). The NASH resolution endpoint was not met (p=0.08)	Adverse events were generally mild to moderate and were similar for the two groups, except for pruritus; 23% of patients in the obeticholic acid had pruritus compared with 6% in the placebo group	Mild decrease in body weight. Improvement in fasting insulin and HOMA-IR values, but no significant changes in plasma glucose and hemoglobin A1c levels. Marked increase in plasma LDL-cholesterol and decrease in HDL-cholesterol (already within 3 months of treatment with obeticholic acid). Significant increases in platelet count and serum creatinine levels were also observed
Zein CO, 2011	Multicentre, phase 2 RCT of US overweight or obese adults with biopsy-confirmed NASH	A. Pentoxifylline 400 mg three times a day (n=26) B. Placebo (n=29) Duration: 12 months	After 1 year, intention-to-treat analysis showed a decrease of ≥ 2 points in the NAS in 38.5% of patients on pentoxifylline vs. 13.8% of those on placebo (p=0.036). Pentoxifylline significantly improved steatosis (mean change in score -0.9 vs. -0.04 with placebo) and lobular inflammation (median change -1 vs. 0 with placebo). Although not statistically significant, improvement in fibrosis was observed in a greater proportion (35%) of patients on pentoxifylline compared to those on placebo (15%)	Nausea and vomiting were more frequently among those treated with pentoxifylline	Mild decrease in body weight. No significant changes in HOMA-insulin resistance, plasma glucose, lipids and cytokines (i.e. plasma adiponectin and tumor necrosis factor-alpha levels)
Van Wagner LB, 2011	Single-center, phase 2 RCT of US overweight or obese	A. Pentoxifylline 400 mg three times a day (n=21)	After 12 months, liver steatosis and cellular ballooning improved in the pentoxifylline	Adverse events were mild, most frequently headache and	No significant changes in body weight, HOMA-insulin resistance, plasma glucose, lipids and cytokines

	adults with biopsy-confirmed NASH	B. Placebo (n=9)	group (p<0.05), whereas no histological feature of NASH improved with placebo	abdominal cramps, and did not differ between the groups	
Sanyal AJ, 2010	Multicentre, phase 3 RCT of US overweight or obese adults with biopsy-confirmed NASH without diabetes (PIVENS trial)	A. Pioglitazone 30 mg/day (n=80) B. Vitamin E 800 IU/day (n=84) C. Placebo (n=83) Duration: 12 months Duration: 96 weeks	Vitamin E therapy, as compared with placebo, was associated with a significantly higher rate of improvement in NASH (43% vs. 19%, p=0.001), but the difference in the rate of improvement with pioglitazone as compared with placebo was not significant (34% and 19%, respectively; p=0.04). Both agents were associated with significant reductions in hepatic steatosis and lobular inflammation but not with improvement in fibrosis scores compared to placebo	Adverse effects were similar among the three groups (except for weight gain in the pioglitazone group)	Subjects who received pioglitazone gained more weight than did those who received vitamin E or placebo. Pioglitazone also significantly increased plasma HDL-cholesterol levels, improved HOMA-insulin resistance, decreased plasma glucose levels and tended to decrease plasma triglycerides compared to placebo. No significant changes in body weight, plasma lipids and metabolic parameters were observed between the vitamin E and the placebo groups

* The complete list of references that are included in the table are reported in the **online-only supplementary material**.

NB: We did not include in the table phase 3 RCTs (i.e. STELLAR 3 and STELLAR 4 trials) with selonsertib in patients with advanced fibrosis or compensated cirrhosis that were early stopped for lack of any efficacy. We did not also include in the table phase 2 RCTs that used probiotic/synbiotic supplementations, vitamin D supplementations or high-dose n-3 polyunsaturated fatty acids.

Abbreviations: HOMA, homeostasis model assessment; NASH, nonalcoholic steatohepatitis; RCT, randomized controlled trial.