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Cost-effectiveness of Spironolactone for Adult Female Acne (SAFA): Economic evaluation alongside a randomised controlled trial

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Cost-effectiveness of Spironolactone for Adult Female Acne (SAFA): Economic evaluation alongside a randomised controlled trial

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ABSTRACT (299/300 WORDS)**Objective**

This study aims to estimate the cost-effectiveness of oral spironolactone plus routine topical treatment compared with routine topical treatment alone for persistent acne in adult women from a British NHS perspective over 24-weeks.

Design

Economic evaluation undertaken alongside a pragmatic, parallel, double-blind, randomised trial.

Setting

Primary and secondary healthcare, community and social media advertising.

Participants

Women ≥ 18 years with persistent facial acne judged to warrant oral antibiotic treatment.

Interventions

Participants were randomised 1:1 to 50 mg/day spironolactone (increasing to 100mg/day after 6 weeks) or matched placebo until week-24. Participants in both groups could continue topical treatment.

Main outcome measures

Cost-utility analysis assessed incremental cost per Quality-Adjusted Life Year (QALY) using the EQ-5D-5L. Cost-effectiveness analysis estimated incremental cost per unit change on the Acne-QoL symptom subscale. Adjusted analysis included randomisation stratification variables (centre, baseline severity [IGA < 3 versus ≥ 3]), and baseline variables (Acne-QoL symptom subscale score, resource use costs, EQ-5D score and use of topical treatments).

Results

Spironolactone did not appear cost-effective in the complete case analysis (n=126 spironolactone, n=109 control), compared with no active systemic treatment (adjusted incremental cost per QALY £67,191; unadjusted £34,770). Incremental cost per QALY was £27,879 (adjusted), just below the upper National Institute for Health and Care Excellence's (NICE) threshold value of £30,000, where multiple imputation took account of missing data. Incremental cost per QALY for other sensitivity analyses varied around the base-case, highlighting the degree of uncertainty. The adjusted incremental cost per point change on the Acne-QoL symptom subscale for spironolactone compared with no active systemic treatment was £38.21 (complete case analysis).

Conclusions

The results demonstrate a high level of uncertainty, particularly with respect to estimates of incremental QALYs. Compared with no active systemic treatment, spironolactone was estimated to be marginally cost-effective where multiple imputation was performed but was not cost-effective in complete case analysis.

STRENGTHS AND LIMITATIONS

- Our study is based on individual patient level data collected alongside the first large pragmatic, parallel, double-blind, randomised trial of spironolactone for acne.
- In addition to the base-case analysis seeking to answer the question of whether spironolactone is cost-effective compared with no active systemic treatment (both groups could use routine topical treatments) in women with persistent acne, a number of sensitivity analyses were undertaken to provide a range on estimates of cost-effectiveness under different scenarios.
- Differential rates of missing data between groups over time were addressed by undertaking both a complete case analysis and multiple imputation to explore the impact of missing data on the study conclusions.
- As the study was constrained by the design of the clinical trial, the base-case did not reflect real-world prescribing in the comparator group, limiting interpretation of the results.
- The results reflect the method of data collection and may have been limited as a consequence of resource-use under-reporting, short time-frame and limited sensitivity of the EQ-5D outcome measure in patients with acne.

INTRODUCTION

Acne (acne vulgaris) is a common condition, affecting >80% of people at some point in their life.[1] Its impact on the NHS is considerable, being responsible for around 3.5 million consultations with a GP[1] and 70,000 referrals for specialist care[2] in the UK annually. As well as direct burdens to the NHS, adults (18–30 years) with severe acne in the UK have higher unemployment rates[3] and a small study by Jowett and Ryan (1985)[4] showed that 45% (13/29) of acne patients reported interpersonal difficulties at work.

There are many treatment options for women with moderate-to-severe acne, but a recent network meta-analysis (NMA) demonstrated paucity of good quality evidence and the complexity of choice.[5] Informed in large part by this NMA and the associated economic model,[6] the National Institute of Health and Care Excellence (NICE) guidelines on the management of acne vulgaris recommend a fixed combination topical preparation containing retinoids, benzoyl peroxide or antibiotics as first-line treatment for any severity of acne, whilst a fixed combination topical agent plus oral lymecycline or doxycycline once daily is recommended for moderate-to-severe acne. The latter is also recommended for moderate-to-severe acne that does not respond adequately to a 12-week course of treatment that does not include an oral antibiotic.[7] The guidance states that treatment options including an antibiotic (topical or oral) should only be continued for more than 6 months in exceptional circumstances (other guidelines limit oral antibiotic duration to 3 months)[8–10] and that clinicians should be aware of the associated risks of antimicrobial resistance. Doctors, however, report many challenges when trying to discontinue oral antibiotics.[11]

Spironolactone is already used off license for women with acne, is an inexpensive treatment choice and could play a role in reducing antibiotic use.[12] Literature searches did not, however, find any previously published economic evaluations on the cost-effectiveness of spironolactone in this group of patients, although there are two other ongoing studies of spironolactone in France and the USA,

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3 the former of which includes an economic evaluation.[13,14] In this paper we estimate the cost-
4 effectiveness of spironolactone plus routine topical treatment compared with no active systemic
5 treatment plus routine topical treatment for persistent acne in adult women from a British NHS
6 perspective over 24-weeks.
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9 **PATIENTS AND METHODS**

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11 The Spironolactone for Adult Female Acne (SAFA) trial was a pragmatic, multicentre, participant-led,
12 and clinician-blind, superiority, randomised trial with two parallel treatment groups: spironolactone
13 compared to placebo in women aged 18 years and older with facial acne judged to warrant oral
14 antibiotics. The economic evaluation was nested within this trial.
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17 Participants were recruited in primary care, secondary care and through advertising (community and
18 social media). Baseline assessment was conducted by a research nurse and/or dermatologist in
19 secondary care clinics to ensure standard clinical assessments, as the Investigator's Global
20 Assessment (IGA) for acne was an inclusion criterion and an important secondary outcome. Baseline
21 appointments included a pregnancy test, blood test (to exclude renal impairment or raised serum
22 potassium), participant photo to aid recall about changes in acne and contraceptive counselling. The
23 first participant was recruited in June 2019 and the last in August 2021, whilst follow-up finished
24 February 2022. The SAFA trial is described in more detail in the clinical paper.[15,16]
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28 Participants were randomised 1:1 using online software to either 50 mg/day spironolactone or
29 matched placebo until week-6, increasing to 100 mg/day spironolactone or matched placebo until
30 week-24, assuming treatment was tolerated. Participants were stratified by recruitment centre and
31 baseline acne severity (IGA<3 vs IGA≥ 3). In both groups participants could continue using topical
32 treatment. Between baseline and week-12 participants were asked not to take oral treatment for
33 acne other than study medication, except for oral contraception taken for over 3 months previously.
34 After 12 weeks, participants in both groups could receive usual care, including oral treatments, such
35 as oral antibiotics, hormonal treatment or isotretinoin. In both groups participants were followed up
36 face-to-face (or by video call or telephone due to COVID-19) at week-6 and week-12 in secondary
37 care, with primary outcome assessment at week-12, and longer-term follow-up by questionnaires at
38 week-24.
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43 Although in the clinical trial, spironolactone plus routine topical treatment was compared to placebo
44 plus routine topical treatment, it is most appropriate in economic evaluations to compare an active
45 treatment to current usual care.[17] Therefore, to utilise the data collected in the trial whilst
46 reflecting a useful analysis to decision makers in practice, this economic evaluation compared
47 spironolactone plus routine topical treatment to not active systemic treatment plus routine topical
48 treatment.
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51 **Measuring costs**

52 In keeping with an NHS perspective, all acne-related resource use data, including intervention,
53 primary and secondary care visits, and prescription medication use, were collected for participants in
54 both groups. Personal Social Services (PSS) resource use was not collected, as patient and clinician
55 contributors did not anticipate these being incurred by participants.
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3 Resource use data was collected via case report forms and participant questionnaires (see
4 supplementary material Appendix S1 for a copy), designed with the input of public contributors, at
5 baseline (collecting the preceding 6 weeks), week-6, week-12 and week-24 for the intervention
6 phase.
7

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9 Resource use was valued using UK unit costs (£ Sterling) for the most current price year available at
10 the start of analysis (financial year 2021) and identified from published sources.
11

12 **The intervention was costed as described in**

13 Figure 1, which assumes that standard treatment with spironolactone, if adopted, will be delivered
14 in primary care, including two GP visits (unless >45 years of age), baseline blood test and the cost of
15 spironolactone (50 mg 6 weeks, 100 mg 18 weeks).[10,18–20] No intervention costs (placebo
16 tablets, GP visits to prescribe placebo tablets or blood tests) were included for the no active systemic
17 treatment group as these would not occur if no intervention was being given (the comparator for
18 this economic evaluation).
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22 Acne-related resource use data related to visits to community-based healthcare professionals (HCP),
23 visits to hospital out-patient and in-patient services (including accident and emergency) and
24 prescribed medication costs were self-reported via participant questionnaires at all time-points,
25 including baseline for participants in both groups. When asked about medication use, participants
26 were asked to report only what they had been prescribed since the previous follow-up visit. Unit
27 costs for each visit-type were combined with this data to estimate the total community-based HCP
28 visit costs and the total hospital contact costs. Participants were also asked for details of prescribed
29 acne-related medication including type, strength and quantity. Unit costs for all medication
30 types[21] were used to estimate the prescription costs over the 24-week treatment period.
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34 The mean (sd) cost per participant per intervention group was estimated for the 24-week treatment
35 period, for each of the cost types described above and mean difference (95% CI) in NHS cost was
36 estimated.
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38 **Measuring outcomes**

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40 The primary economic outcome measure was QALYs over the trial period of 24 weeks, as measured
41 by the generic preference-based EQ-5D-5L questionnaire.[22] Responses were converted to utility
42 scores using the EQ-5D-5L Crosswalk UK preference weights, as this was in line with
43 recommendations at the point analysis started, where utility ranges from -0.594 to 1.[23,24] Utility
44 values were used to estimate QALYs over 24 weeks, using both linear interpolation and area under
45 the curve analysis.[25]
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49 A secondary economic outcome was the Acne-QoL symptom sub-scale score (five questions with
50 seven responses to each)[26,27] at week-24, used as an estimate of effectiveness, which enables
51 comparison with future economic studies in acne.
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53 **Economic analysis**

54
55 The base-case cost-utility analysis (CUA) and secondary cost-effectiveness analysis (CEA)
56 incorporated all randomised participants with complete cost and outcome data. Given the 24-week
57 time-horizon, costs and benefits were not discounted.[24]
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3 The base-case CUA estimated the incremental cost per QALY (incremental cost-effectiveness ratio,
4 ICER) to enable comparison with the cost-utility of other interventions. The incremental cost (95%
5 CI) and QALY change (95% CI) between groups was estimated unadjusted and adjusted for
6 randomisation stratification variables (centre, baseline severity [IGA <3 versus ≥3]), and baseline
7 variables (including Acne-QoL symptom subscale score, resource use costs, EQ-5D score and use of
8 topical treatments (Y/N)). In line with NICE guidance,[24] we estimated whether the intervention
9 was cost-effective by comparing the ICER with a cost-effectiveness threshold of £20,000 to £30,000
10 per QALY.
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14 A CEA estimated the incremental cost per unit change on the Acne-QoL symptom sub-scale score.
15 The incremental cost (95% CI) and Acne-QoL symptom sub-scale change (95% CI) between groups
16 was estimated unadjusted and adjusted as described for the base-case CUA. The CUA and CEA were
17 undertaken using a regression-based approach (seemingly unrelated regression equations).[28]
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20 Published guidelines for the economic evaluation of health care interventions were followed as
21 appropriate.[29,30]
22

23 To estimate the level of uncertainty associated with the decision regarding cost-effectiveness,
24 Feller's theorem was used to calculate[31] the probability of being cost-effective at the £20,000 and
25 £30,000 willingness-to-pay threshold values.[24] Non-parametric bootstrapping was conducted to
26 generate 10,000 estimates of incremental costs and benefits. From this, Cost-Effectiveness
27 Acceptability Curves (CEACs) were generated to show the probability that the intervention is
28 estimated to be cost-effective at different willingness-to-pay values.
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32 Several sensitivity analyses were agreed and specified in the health economic analysis plan (HEAP)
33 before analysis to explore key uncertainties around important parameters in the economic
34 evaluation. The impact of missing data on cost-effectiveness estimates was explored by undertaking
35 multiple imputation (SA1), assuming that the data was missing at random (MAR) and using chained
36 equations to handle the missing cost and outcome data.[31] Secondly, the impact of costing the
37 intervention as per the SAFA trial protocol (i.e. intervention was accessed via secondary care,
38 excluding any research related costs) was explored (SA2). The cost utility analysis was repeated but
39 with the intervention costed as described in Figure S1, while the placebo group was costed as in the
40 base-case analysis, i.e. assumed no intervention costs. Thirdly, the CUA was repeated assuming that,
41 as this patient population had persistent acne of sufficient severity to warrant treatment with oral
42 antibiotics, all women in the no active systemic treatment group took oral antibiotics (lymecycline or
43 doxycycline, 1 tablet daily for 24 weeks) as per NICE guidance[32] , in addition to topical treatment
44 (SA3). To cost this intervention the weighted mean cost per dose of doxycycline/lymecycline was
45 used (Table 1) and two GP visits assumed. Due to a lack of evidence about the incremental QALYs
46 between spironolactone plus topical treatment versus oral antibiotics plus topical treatment a
47 threshold analysis was performed to ascertain what level of incremental QALYs would switch the
48 intervention between cost-effective and not cost-effective. Incremental costs (95% CI) and the
49 threshold value for incremental QALYs are presented in the results. Potential costs associated with
50 antibiotic-related side-effects and the societal costs of over prescribing of oral antibiotics were not
51 included. Lastly, a sensitivity analysis exploring a wider perspective than that limited to the NHS was
52 conducted (SA4). In addition to NHS-related resource use data, the following was collected via
53 participant questionnaire: out-of-pocket expenses (including, complementary therapist visits,
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3 cosmetic skin care products, non-NHS-prescribed medication, parking and travel costs for healthcare
4 appointments and other) and productivity losses (including lost patient and carer productivity).
5 These were valued using participant self-reported values and unit costs identified from published
6 sources, as reported in Table 1, and summed along with NHS costs to estimate the mean difference
7 (95% CI) in total costs (wider perspective). Utility analysis was then repeated as described for the
8 base case. A sub-group analysis based on age was also conducted and is presented in supplementary
9 material appendix S2.
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13 Stata MP version 17 was used to conduct the analyses. A health economic analysis plan (HEAP) was
14 written and followed; a copy is available from the corresponding author.
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16 **Patient and public involvement (PPI)**

17 Key questions relating to research design were explored with a virtual acne-specific patient panel
18 and patient survey carried out via the UK Dermatology Clinical Trials Network (UKDCTN). Two public
19 contributors (IS and KaT) with experience of acne were members of the Trial Management group as
20 part of this role they helped identify relevant resources and outcomes and how this data should be
21 collected. They also contributed to the interpretation and write-up of the health economics
22 component.
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26 **RESULTS**

27 **Participant characteristics**

28 The clinical trial results, including details on sample size and participant characteristics, are reported
29 elsewhere.[16] Of the 410 women recruited to the trial, 201 were randomly assigned to
30 spironolactone and 209 allocated to placebo at the start of the trial. All were allowed to continue
31 routine topical treatment. At week-24 126 women in the spironolactone group and 109 women in
32 the placebo group had complete cost and outcome data, and these formed the base-case
33 unadjusted CUA. Mean age was 29.2 years, mean BMI was 26.1, at baseline 83% (340/410)
34 participants were using or had used topical treatments, and the majority (75% [306/410]) had acne
35 for two or more years. There were no significant differences in characteristics between groups.[16]
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41 **Costs**

42 The unit costs used in the analysis are presented in Table 1. The levels of resource use in each group
43 were very similar prior to randomisation (Table S1).
44

45 The majority of responding women in the spironolactone group (182/184, 99%) increased to two
46 tablets of spironolactone at week 6. The 'standard treatment' approach used in the base-case
47 economic evaluation, gave rise to a mean total intervention resource use cost of £122.87 (SD
48 £13.04) per participant in the spironolactone group (Table 2).
49
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51 Using available case data, when intervention use was combined with other health resource use, the
52 unadjusted mean incremental cost per participant was £126.35 (95% CI, £112.88 to £139.82) for
53 women receiving spironolactone compared to women receiving no active systemic treatment in the
54 base-case (Table 2). Excluding intervention costs, the difference was not significant between groups.
55 While patients were asked about in-patient visits, none were reported.
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Outcomes

The mean (sd) QALYs over 24 weeks in the spironolactone group were 0.417 (0.058) per participant compared to 0.404 (0.079) per participant in the no active systemic treatment group, giving an incremental difference of 0.013 (95% CI -0.0024 to 0.0289) QALYs using unadjusted available case data (Table 2). The wide 95% confidence intervals around mean estimates demonstrates a high degree of uncertainty.

The mean (sd) change from baseline in Acne-QoL symptom subscale score at 24 weeks was 8.15 (6.12) in the spironolactone group compared to 4.46 (6.34) in the no active systemic treatment group. Thus, the incremental difference in score was 3.68 (95% CI 2.26 to 5.11) in favour of the spironolactone group (Table 2).

Base-case Cost Utility Analysis

In the complete case analysis, the incremental cost for the spironolactone group (n=118) compared to the no active systemic treatment group (n=101) was £125.36 (95% CI, £111.13 to £139.58) (unadjusted this was £125.53 [95% CI £112.15 to £138.91]) (Table 3). The adjusted incremental QALYs for the spironolactone group compared with the no active systemic treatment group was 0.0019 (95% -0.0096 to 0.0133) (unadjusted was 0.0036, 95% CI -0.0117 to 0.0189). The ICER was £67,191 (unadjusted £34,770) per QALY. At a willingness to pay of £30,000 per QALY there was a 35% (unadjusted 47%) chance of spironolactone being cost-effective in this population of women with persistent acne.

The cost-effectiveness acceptability curves (**Error! Reference source not found.**) of the adjusted and unadjusted base-case analysis, show that the probability of spironolactone being cost-effective only approaches 50% as the threshold value approaches £120,000 (adjusted), demonstrating a high degree of uncertainty associated with the decision under these conditions.

Secondary Cost Effectiveness analysis

The adjusted incremental difference in cost per point change on the Acne-QoL symptom subscale for the spironolactone group (n=119) compared to no active systemic treatment group (n=102) was £38.21 (unadjusted £35.91) based on a complete case analysis (Table). How much a decision maker would be willing to pay for a point change on the Acne-QoL symptom subscale is unknown.

Sensitivity analyses

The results of the sensitivity analyses are presented in Table 3 and prove influential to the conclusions reached. The ICER varies around the base-case from £27,879 (with a 53% probability of being cost-effective at £30,000 threshold for the MI analysis (SA1) to spironolactone being dominated (more costly and less effective than control) for the wider perspective (CCA) analysis.

There were differential rates of attrition with greater missing data in the no active systemic treatment group, compared to spironolactone group, by 24-weeks follow-up, for costs (39% vs. 24%, respectively) and EQ-5D-5L (33% vs. 20%, respectively). This may offer some explanation for why, when using multiple imputation in a sensitivity analysis the ICER was less than in the complete case, adjusted analysis (Table 3).

With regards to the oral antibiotic control analysis (SA3), the planned threshold analysis using the complete case, adjusted data found that the incremental QALY benefit for spironolactone compared

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3 with oral antibiotics would have to be 0.00057 (0.000384, MI adjusted) or less, over 24 weeks, for
4 spironolactone to be less cost-effective than oral antibiotics at a £30,000 threshold. The plausibility
5 of this value is unclear but research comparing spironolactone with oral antibiotics, currently
6 underway[13] will enable an assessment of plausibility once published.
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9 Of note regarding the wider perspective sensitivity analysis (SA4) The majority of women (97%)
10 reported no impact on their employment as a result of their acne and thus it is mainly out-of-pocket
11 expenses driving change from the base-case.
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14 The results of a subgroup analysis undertaken for women aged <25 years and ≥25 years are reported
15 in online supplementary material appendix S2. See Table S2 for results.
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17 DISCUSSION

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19 This economic study finds a high degree of uncertainty about whether spironolactone is likely to be
20 cost-effective. Our economic evaluation provides a range of estimates for the cost effectiveness of
21 spironolactone used alongside routine topical treatment. The base-case analysis, where the
22 comparator is no active systemic treatment plus routine topical treatment, and the delivery of the
23 intervention is costed as via primary care, spironolactone was not estimated to be cost-effective in
24 the unadjusted and adjusted complete case analyses. However, in the adjusted analysis using
25 multiple imputation (MI) the ICER was estimated to be just under the £30,000 per QALY threshold.
26 This divergence in conclusion between the complete case and MI analysis demonstrates the impact
27 of missing data (attrition bias) and suggests more weight ought to be placed on the MI analysis.[33]
28 The results of other sensitivity analyses (Table 3) varied around the base-case, adding to the
29 uncertainty of the results. [13]
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34 This economic evaluation followed a Health Economic Analysis Plan finalised before data was
35 received for analysis reducing bias in the results from selective reporting or cherry-picked
36 analyses.[34] Another strength of this economic evaluation is that it can provide reliable estimates of
37 cost effectiveness based on individual participant level data, collected at little marginal cost,
38 alongside a randomised controlled trial. This is, however, also a limitation in that within trial health
39 economic evaluations are constrained by the question, timeframe, and data collected, particularly in
40 placebo-controlled trials. In particular there are five main limitations to acknowledge: (1) the
41 assumptions required to compare spironolactone to inactive systemic treatment; (2) the
42 assumptions required to undertake a sensitivity analysis using oral antibiotics as the comparator; (3)
43 the sensitivity and validity of the EQ-5D-5L in patients with acne; (4) the time frame of the analysis;
44 and (5) the use of complete case analysis rather than the analysis using multiple imputation to take
45 account of missing data as the base case analysis. We look at these in turn below, but all should be
46 borne in mind when interpreting the results.
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52 Firstly, ideally economic evaluations should compare an active treatment to current usual care. The
53 funder for this trial preferred the placebo comparator to current usual care.[17] We wanted our
54 primary analysis to reflect as closely as possible the data collected in the actual trial whilst reflecting
55 a useful analysis to decision making in practice. We therefore felt the most appropriate comparator
56 would be no active systemic treatment, rather than placebo, which would not reflect reality.
57 Placebos are not used in routine practice, but some evidence of placebo effects has been
58 documented in acne.[5] Therefore, the base-case set out to answer the question of whether
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3 spironolactone is cost-effective compared with no active systemic treatment (both groups could use
4 routine topical treatments) to align with the clinical question funded. A limitation of this is that,
5 because it does not account for the potential impact of a placebo effect, it may result in
6 underestimation of the QALY gain with spironolactone compared with not providing spironolactone,
7 and hence underestimate its cost-effectiveness. We also excluded the research costs associated with
8 administering the placebo (costs of the pills and appointments to administer them) but did include
9 ongoing costs associated with NHS resource use related to acne in both arms of the study. There is
10 also uncertainty about how many, if any, additional GP visits might have occurred in the usual care
11 group if they had actually received usual care as opposed to placebo during the trial. It is not
12 possible to know how costs and effects would differ between our placebo group and a group
13 without any active systemic treatment because we did not have the latter group in the study. We
14 feel the assumptions made are required to make the analysis most useful to practice but
15 acknowledge they may mean the estimates of the cost-effectiveness of spironolactone are
16 conservative.
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22 Secondly, in practice clinicians are unlikely to send women away with no active treatment if they
23 consulted with acne persisting beyond 6 months. As advised by the trial clinicians, the clinically
24 important comparator may be another systemic treatment rather than no active systemic
25 treatment. To address this a sensitivity analysis assuming, for cost purposes, all women in the no
26 active systemic treatment group received an oral antibiotic (in addition to topical treatments) for 24
27 weeks was planned. This analysis assumed that incremental QALYs remain the same as in the base-
28 case analysis, which we acknowledge is unlikely. There is limited economic evidence comparing oral
29 antibiotics in combination with routine topical treatment compared with routine topical treatment
30 alone[5]. Despite these limitations and while the results of this sensitivity analysis should be
31 interpreted with caution, considering the assumptions made, the analysis serves to provide a lower
32 range estimate for the cost effectiveness of spironolactone that better reflects accepted standard-
33 of-care, based upon current NICE guidelines.[32] Further evidence, from randomised controlled
34 trials,[13,14] is required to determine whether this is a likely scenario and to draw conclusions.
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40 Thirdly, the uncertainty highlighted by this study may be impacted, in part, by the method of
41 measuring utility, an area where further research would be valuable. The conclusion reached about
42 cost-effectiveness was sensitive to the estimates of QALYs generated from EQ-5D-5L, despite 46% in
43 the intervention group and 43% in the control group reporting perfect health (EQ-5D-5L health state
44 11111) at baseline. For these participants, the EQ-5D-5L had no potential to measure improvements
45 in health-related quality of life. This likely contributes to the wide 95% confidence intervals around
46 the incremental QALY estimates in this study, which means we cannot be certain spironolactone
47 improves QALYs rather than have no difference or worsen QALYs. At design stage, there was
48 discussion about the possible use of other instruments, however, the limited published evidence
49 supported the use of the EQ-5D for acne.[35,36] Like Klassen et al[36] we find that women with
50 persistent acne report most problems on the pain/discomfort and anxiety/depression dimensions of
51 the EQ-5D. Further research using the EQ-5D data generated in this study alongside that elicited in
52 other studies of acne would help inform future studies about the validity and responsiveness of this
53 instrument for acne.
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58 Fourthly, we acknowledge that the analysis was conducted for a 24-week timeframe and that were a
59 longer timeframe taken the cost-effectiveness of spironolactone may improve if, for instance, there
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3 is a sustained effect once treatment stops. We sought to collect resource use and utility data up to
4 52 weeks but due to reduced data completion at 52 weeks (see supplementary material for details)
5 it was not feasible to analyse results to a longer time horizon.[32]
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8 Finally, a complete case analysis was specified in the Health Economic Analysis Plan as the base case
9 analysis (with multiple imputation as a sensitivity analysis) reflecting a desire to be consistent with
10 the approach undertaken in the Statistical Analysis Plan for the clinical primary outcome. With the
11 benefit of hindsight primary concern ought to have been around the level of missing economic data,
12 which is known to often be greater than that for clinical outcomes. However, both complete case
13 and multiple imputation analyses are reported, as planned, so that the impact of missing data on the
14 results can be clearly seen.
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17 Our study provides estimates of the cost-effectiveness of spironolactone in women with persistent
18 acne using the trial data and a range of scenarios. It highlights that there is considerable uncertainty
19 about whether spironolactone is cost-effective and the need for further research with comparators
20 more akin to clinical practice. The complete case analysis estimated ICERs in excess of the upper
21 NICE threshold of £30,000 per QALY but this analysis took a conservative approach since it may be
22 that incremental QALYs for spironolactone would have been greater had we been able to control for
23 any placebo effect and had more complete data beyond 24 weeks. When taking into account
24 missing data the ICER was below the upper NICE threshold suggesting spironolactone may be
25 considered cost-effective. However, all analyses show a high degree of uncertainty suggestive of a
26 need for further research to allow conclusions to be drawn.
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32
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44

45 **CONTRIBUTORSHIP STATEMENT**

46
47 MS, AL, BS, THS, MJR, NF, KST, PL, JN, GG and IM conceived the study idea and initial study design in
48 response to a NIHR HTA call, with later input from KLT, IS, ZE, SR, ML, NP and SP. All authors
49 contributed to the acquisition of data. Specific advice was given by BS on trial design and medical
50 statistics; and THS on health economic evaluation. Economic analyses were conducted by SP and
51 THS. All authors contributed to the interpretation of data and drafting of this paper, led by SP and
52 THS, and approved the final manuscript.
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COMPETING INTERESTS

We declare no support from any organisation other than the NIHR for the submitted work; no financial relationships with any organisations that might have an interest in the submitted work; no other relationships or activities that could appear to have influenced the submitted work.

LH has received consultancy fees from the University of Oxford on an educational grant funded by Pfizer, unrelated to the submitted work. THS was a member of NIHR HTA Efficient Study Designs - 2, HTA Efficient Study Designs Board, HTA End of Life Care and Add-on-Studies, HTA Primary Care Themed Call Board and the HTA Commissioning Board between 2013 to Dec 2019. She is a steering committee member of the UK Dermatology Clinical Trials Network and Chair of the NIHR Research for Patient Benefit Regional Advisory Panel for the East of England. THS had no part in the decision making for funding this study.

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This trial was registered prospectively with the ISRCTN registry (ISRCTN12892056) and EudraCT (2018-003630-33).

DATA SHARING STATEMENT

Consent was not obtained from participants for data sharing but authors will consider reasonable requests to make relevant anonymised participant level data available via the Southampton Clinical Trials Unit Data Sharing Committee.

ETHICS STATEMENT

This study was conducted in compliance with the ethical principles of the Declaration of Helsinki and in compliance with all International Council for Harmonisation Good Clinical Practice guidelines. The study protocol was reviewed and approved by the Institutional Review board and/or Independent Ethics Committee at each participating centre. All participants provided written informed consent.

Ethical approval for the trial was given by Wales Research Ethics Committee (REC) 3 in January 2019 (18/WA/0420).

SUPPORTING INFORMATION

Additional supporting information may be found in the online version of this article at the publisher's website:

Appendix S1: Participant Resource Use Questionnaire

Appendix S2 Supplementary material: further sensitivity and sub-group analyses

Figure S1 Intervention resource use as delivered via secondary care, per trial protocol

Table S1 Estimates of mean baseline resource use by treatment group (available case data)

Table S2 Estimates of mean change in cost (UK£ 2021/22) including wider costs, by treatment group

Table S3 Cost utility analyses and cost-effectiveness analyses results, for additional sensitivity analyses and sub-group analysis

Table S4 Mean (Standard Deviation) Cost and Cost Difference (95% Confidence Interval) Per Patient up to 25–52 weeks for the Intervention arm compared to usual care arm (in 2021 UK pounds sterling)

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33 FIGURES

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36 **Figure 1 | Intervention resource use as per standard treatment with spironolactone (base-case)**
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41 **Figure 2 | Cost Effectiveness Acceptability Curve (CEAC), complete case analysis, adjusted and unadjusted**
42 **QALYs**
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TABLES

Table 1 | Unit costs (UK£ sterling, 2020/21 financial year)

Cost Item	Unit Cost (£)	Unit	Source, assumptions
Intervention			
Spironolactone with dose escalation	£49.37	Total	Prescription Cost Analysis 2021.[21]
GP visit related to intervention	£33.00	Total	PSSRU Unit costs 2021.[37]
Blood test for renal function (eGFR) and potassium level (K serum)	£5.22	Total	National Cost Collection 2020.[38]*
Medication costs			
	Mean cost per quantity		
Topical preparations for acne	£0.96	gram/ml	Prescription Cost Analysis 2021.[21] Mean across all medications in each medication type. Weighted averages taken where listed >1x. Weighted average for estimating oral antibiotic control for SA (see table 3). Assumes 1x100 mg (doxycycline)/408 mg (lymecycline) per day for 24 weeks.
Other topical preparation	£0.03	gram/ml	
Oral contraceptives	£0.08	tablet	
Oral antibiotics	£0.22	capsule/tablet	
Anti-depressants	£0.20	capsule/tablet	
Analgesics	£0.04	capsule/tablet	
PCOS/diabetes medication	£0.03	tablet	
Other medications	£0.40	various	
Doxycycline/lymecycline weighted average	£0.25	Capsule	
Community-based HCP contacts			
GP visit unrelated to intervention	£33.00	Visit	PSSRU Unit costs 2021.[37]
Practice Nurse	£14.13	Visit	PSSRU Unit costs 2021 & 2015.[37,39]
NHS Walk-in centre	£71.99	Visit	National Cost Collection 2020.[38] Weighted average of all community health services.*
Community dermatology service	£121.01	Visit	National Cost Collection 2020.[38]*
Healthcare assistant	£14.44	Visit	PSSRU Unit Costs 2021[37] & UKHCA Commissioning Survey 2012.[40]
Pharmacist	£6.99	Visit	PSSRU Unit costs 2021 & 2015[37,39] & PSNC Pharmacy Advice Audit 2021.[41]
Physiotherapist	£66.82	Visit	National Cost Collection 2020.[38]*
Dietician	£82.46	Visit	National Cost Collection 2020.[38]*
Other (community)	£33.00	Visit	PSSRU Unit costs 2021. Used most common visit: GP visit.[37]
Hospital out-patient contacts			
Dermatologist	£128.25	Visit	National Cost Collection 2020.[38]*

Dermatology Nurse	£100.71	Visit	National Cost Collection 2020.[38]*
Ear, nose and throat (ENT)	£116.11	Visit	National Cost Collection 2020.[38]*
Interventional radiology	£137.64	Visit	National Cost Collection 2020.[38]*
Trauma and orthopaedics	£125.67	Visit	National Cost Collection 2020.[38]*
Respiratory medicine	£161.07	Visit	National Cost Collection 2020.[38]*
Other (out-patient)	£137.10	Visit	National Cost Collection 2020.[38]*
Hospital admission			
Accident and emergency	£182.28	Visit	National Cost Collection 2020. Index/Accident & Emergency.[38]*
Wider costs			
Personal out-of-pocket expenses	Various	Per item	Participant reported.
Lost work time	£18.01	Hour	ONS 2021.[42] Mean hourly earnings, excluding overtime (£).

SA, sensitivity analysis; ONS, Office for National Statistics; PSSRU, Personal Social Services Research Unit.

*Inflated to 2021 prices as per NHSCII Pay & Prices.[37]

Table 2 | Estimates of mean change in resource use and cost (UK£ 2021/22) and mean utility and QALY gain by treatment group (based on available case data)

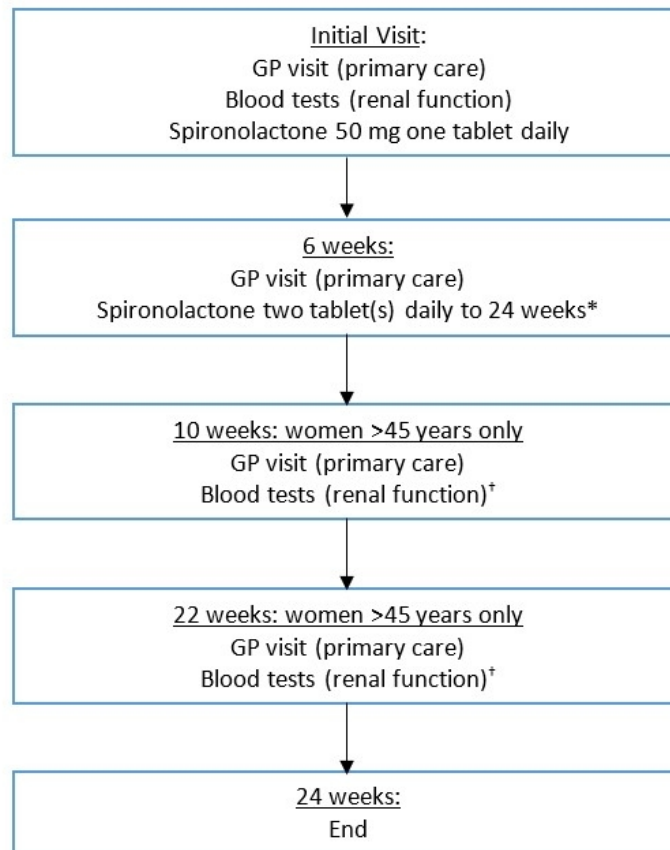
Resource	Spironolactone (N=201)		No active systemic treatment (N=209)		Mean difference (95% CI)
	Mean (n)	SD	Mean (n)	SD	
Resource use over 24-week period:					
Spironolactone (number)	294 (201)	0	0 (209)	0	-
GP visits related to intervention (no. of visits)*	2.06 (201)	0.34	0 (209)	0	-
Blood tests – renal function (eGFR) and potassium level (number)	1.06 (201)	0.34	0 (209)	0	-
Total community-based HCP visits (number)	0.15 (150)	0.51	0.10 (124)	0.43	0.05 (-0.06 to 0.16)
Total hospital contacts (number)	0.06 (132)	0.30	0.05 (115)	0.26	0.01 (-0.06 to 0.08)
All prescription medications (number)	11.42 (147)	29.65	23.36 (124)	96.80	-11.94 (-28.51 to 4.63)
Total out-of-pocket items	3.59 (131)	5.96	4.49 (113)	6.67	-0.90 (-2.49 to 0.69)
Lost patient work time (number reporting)	0.00 (186)	0.00	0.02 (191)	0.144	-0.02 (-0.04 to -0.00)
Lost carer work time (number reporting)	0.01 (185)	0.07	0.02 (190)	0.144	-0.02 (-0.04 to 0.01)
Costs over 24-week period (UK£2021/22):					
All intervention costs	122.87 (201)	13.04	0 (209)	0	122.87 (121.09 to 124.64)
All community-based HCP costs	6.28 (150)	24.83	3.75 (124)	16.46	2.53 (-2.60 to 7.66)
All hospital contact costs	7.28 (132)	36.42	5.73 (115)	28.09	1.55 (-6.70 to 9.79)
All prescription medication costs	4.37 (147)	11.77	5.91 (124)	18.93	-1.54 (-5.25 to 2.17)
Total costs	141.99 (128)	57.90	15.64 (110)	45.62	126.35 (112.88 to 139.82)
Total costs excluding intervention	19.61 (128)	56.65	15.64 (110)	45.62	3.98 (-9.30 to 17.26)
Total out-of-pocket costs	69.41 (139)	113.05	82.57 (120)	148.60	-13.15 (-45.23 to 18.92)
Lost patient and carer productivity	27.87 (177)	354.76	15.95 (179)	183.54	11.93 (-46.86 to 70.71)
Total costs (wider perspective)	252.67 (113)	490.19	93.53 (100)	144.02	159.14 (58.86 to 259.41)
EQ-5D score (CUA)					
Baseline	0.887 (200)	0.148	0.860 (209)	0.200	0.027 (-0.008 to 0.061)
6 weeks	0.894 (176)	0.135	0.863 (179)	0.168	0.031 (-0.001 to 0.063)
12 weeks	0.904 (174)	0.138	0.877 (166)	0.177	0.027 (-0.007 to 0.061)
24 weeks	0.909 (163)	0.153	0.890 (136)	0.180	0.019 (-0.019 to 0.057)
Total QALY score over 24 weeks	0.417 (162)	0.058	0.404 (136)	0.079	0.013 (-0.002 to 0.029)
Acne-QoL symptom sub-scale score (CEA)					
Baseline	13.22 (201)	4.94	12.87 (209)	4.55	0.35 (-0.57 to 1.27)
6 weeks	16.97 (176)	5.72	15.65 (179)	5.69	1.32 (0.13 to 2.51)
12 weeks	19.21 (176)	6.12	17.76 (166)	5.58	1.45 (0.20 to 2.69)
24 weeks	21.22 (163)	5.86	17.39 (136)	5.80	3.83 (2.49 to 5.16)
Change at 24-weeks from baseline	8.15 (163)	6.12	4.46 (136)	6.34	3.68 (2.26 to 5.11)

*Assumes that if spironolactone is found effective it would be prescribed in primary care.

Table 3 | Cost utility analyses and cost-effectiveness analyses results, including sensitivity analyses and sub-group analysis

CUA Analysis (N s, N p)	Incremental cost (95% CI)	Incremental QALYs (95% CI)	ICER	CEAC at £20,000 (£30,000) threshold*
Base-case [^] , CCA, adjusted (118,101)	125.36 (111.13 to 139.58)	0.0019 (-0.0096 to 0.0133)	£67,191	23% (35%)
Base-case [^] , CCA, unadjusted (126,109)	125.53 (112.15 to 138.91)	0.0036 (-0.0117 to 0.0189)	£34,770	37% (47%)
SA1 [^] , Multiple imputation, adjusted (201,209)	119.78 (107.99 to 131.57)	0.0043 (-0.0041 to 0.0127)	£27,879	35% (53%)
SA2: Secondary care delivery, CCA, adjusted (118,101)	265.67 (250.52 to 280.82)	0.0019 (-0.0096 to 0.0133)	£141,955	3% (12%)
SA3a, oral antibiotic control, CCA, adjusted (118,101)	17.11 (2.88 to 31.33)	Threshold analysis value [†] : 0.00057		
SA3b, oral antibiotic control, MI, adjusted (201, 209)	11.53 (-0.26 to 23.32)	Threshold analysis value [†] : 0.00038		
SA4a: Wider perspective, CCA, adjusted (97,85)	102.07 (64.21 to 139.92)	-0.0027 (-0.0139 to 0.0085)	Dominated	9% (15%)
SA4b: Wider perspective, MI, adjusted (201,209)	133.25 (72.52 to 193.93)	0.0044 (-0.0041 to 0.0129)	£30,249	31% (50%)
CEA Analysis (N s, N p)	Incremental cost (95% CI)	Incremental Acne-QoL symptom (95% CI)	Incremental cost per unit change	-
Secondary analysis [^] , CCA, adjusted: (119,102)	126.57 (112.35 to 140.78)	3.31 (1.90 to 4.72)	£38.21	-
Secondary analysis [^] , CCA, unadjusted (127,110)	126.52 (113.00 to 140.04)	3.52 (1.94 to 5.11)	£35.91	-

[^] comparing spironolactone plus routine topical treatment to no active systemic treatment plus routine topical treatment; 95% CI=95% confidence interval; ICER =incremental cost-effectiveness ratio; N s / N p =Number randomised to spironolactone / Placebo who were included in the analysis; CCA = complete case analysis; SA refers to the different sensitivity analyses described in the Methods; QALY=Quality Adjusted Life Years; *probability of being cost-effective at a the threshold (λ) of £20,000 and £30,000 per QALY. Adjusted analyses, adjusted for stratification variables (centre, baseline severity [IGA<3 vs. \geq 3]) and baseline variables (Acne QoL symptom subscale score, use of topical treatments, utility score based on EQ-5D, total costs). [†]Threshold analysis conducted using a £30,000 threshold, as described in the methods. The value given represents the incremental QALY benefit below which spironolactone compared with oral antibiotic would switch from cost-effective to not cost-effective.



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*Assumes all patients escalated to two 50 mg tablets spironolactone at 6-week visit. Based on the data from the trial, this was the case for 182/184 (99%) in the spironolactone group at 6 weeks (question response rate 184/201 in spironolactone group).

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[†]Existing evidence and expert opinion recommend ongoing blood monitoring for women aged >45 years, or those with relevant comorbidities or on treatments with increased risk. As the latter two were not included in the trial, it is not possible to estimate the proportion of such patients that might receive spironolactone and need blood test monitoring. 6/201 (3%) patients in the spironolactone arm of the trial were aged >45 years.

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Figure 1: Intervention resource use as per standard treatment with spironolactone (base-case)

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190x232mm (96 x 96 DPI)

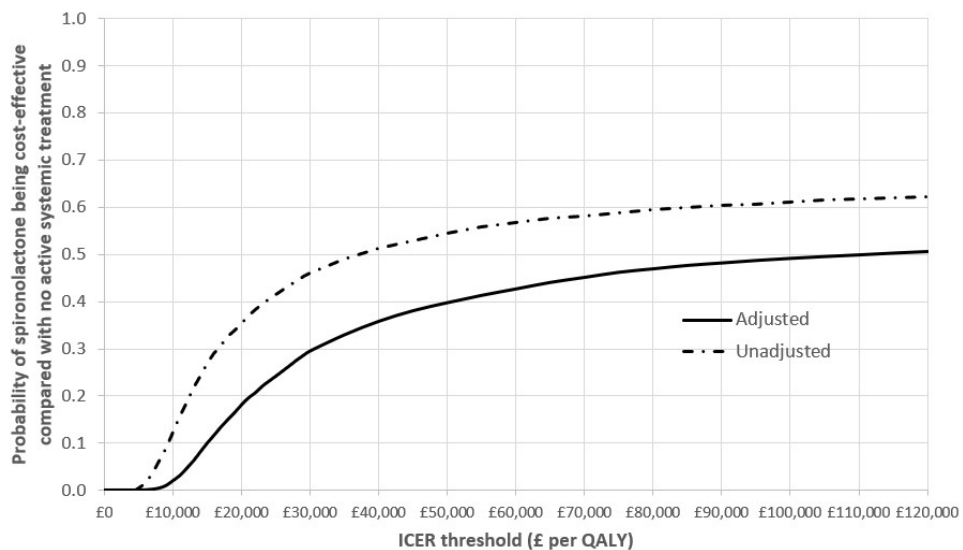


Figure 2: Cost Effectiveness Acceptability Curve (CEAC), complete case analysis, adjusted and unadjusted QALYs

246x145mm (96 x 96 DPI)

SUPPORTING INFORMATION**APPENDIX S1: PARTICIPANT RESOURCE USE QUESTIONNAIRE**

The following information is presented in addition to the main paper, “Cost-effectiveness of Spironolactone for Adult Female Acne (SAFA): Economic evaluation alongside a randomised controlled trial”, published in XXXX.

The example given below is taken from the SAFA 6-week questionnaire. These questions were part of a wider questionnaire used at 6 weeks.

For peer review only



Participant's initials:

Participant's study identifier:

SAFA 6 week Questionnaire – Participant

Services received

These questions are about your health and care needs. In the **last 6 weeks** what publically provided services (i.e. those you do not have to pay for out of your own pocket) have you received because of your acne?

If you are unsure, please put in your best estimate.

Question 1: Community-based NHS services

1a. In the **last 6 weeks** have you seen any community-based health professionals (e.g. GP, practice nurse, dietician etc) because of your acne?

Yes No, if 'No' please go to question 2

Have you seen any of the following health professionals in the **last 6 weeks**? If 'Yes', please tell us how many times. There is space for you to name other professionals you have seen via the NHS and how many time you have visited them. If you did not see any other professionals please tick 'No' in the "Other" rows.

General Practitioner	<input type="checkbox"/> No	<input type="checkbox"/> Yes	If yes, how many times? _____
Practice nurse	<input type="checkbox"/> No	<input type="checkbox"/> Yes	If yes, how many times? _____
Health care assistant	<input type="checkbox"/> No	<input type="checkbox"/> Yes	If yes, how many times? _____
NHS Walk in centre	<input type="checkbox"/> No	<input type="checkbox"/> Yes	If yes, how many times? _____
Community dermatology service	<input type="checkbox"/> No	<input type="checkbox"/> Yes	If yes, how many times? _____
Other, please specify: _____	<input type="checkbox"/> No	<input type="checkbox"/> Yes	If yes, how many times? _____
Other, please specify: _____	<input type="checkbox"/> No	<input type="checkbox"/> Yes	If yes, how many times? _____
Other, please specify: _____	<input type="checkbox"/> No	<input type="checkbox"/> Yes	If yes, how many times? _____




 Participant's initials:

 Participant's study identifier:

Question 2: Medication

2. In the **last 6 weeks** have you been **prescribed** any medications because of your acne? (Please include anything that you feel is related to your acne, for example if you take anti-depressants and your depression is mainly because of your acne you would include this).

 Yes

 No, if 'No' please go to question 3a

If 'Yes', please give the name of the medication, the strength, and size of the item.

Name of medication (item)	Strength	Unit	Number of items	Type of item (e.g. pack, bottle, tube, etc)	Number in item	Size of item
Example 1: Epiduo Gel	2.5	%	2	tubes	12	grams per tube
Example 2: Tetracyclin	250	mg	1	pack	28	tablets per pack

Question 3: Hospital-based services

3a. In the **last 6 weeks** have you visited a hospital as an outpatient because of your acne or side effects from treatment for your acne?

 Yes

 No, if 'No' please go to question 3b

If 'Yes', for **each outpatient visit** you had at the hospital as a result of your acne, please tell us which health professional you saw and how many times. Please enter '0' if you did not visit the health professional or in 'Other' if there were no other visits.

Please do not include visits with any professionals that took place outside of the hospital. These should be included in question 1 above. Please do not include visits made as part of this study in your answers below.

Participant's initials:

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Participant's study identifier:

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Health professional you saw <i>(If unknown, please write the department in which you saw them)</i>	Number of outpatient visits
<i>Example: Dermatology nurse</i>	2 visits
Dermatologist	visits
Dermatology nurse	visits
Other, please specify:	visits
Other, please specify:	visits
Other, please specify:	visits

3b. Did you attend Accident and Emergency Services in the **last 6 weeks** because of your acne or side effects from treatment for your acne?

- Yes No, if 'No' please go to question 3c

If 'Yes', how many visits in the last 6 weeks: _____

3c. In the **last 6 weeks**, have you been admitted to hospital as an inpatient as a result of your acne or side effects from treatment for your acne?

- Yes No, if 'No' please go to question 4

If 'Yes', for **each inpatient** visit you have had, please tell us the type of ward you were admitted to and for how many nights.

Please include any day case procedures

Visit number	The type of department or ward or reason for admission	Duration of each stay (number of nights)
<i>Example</i>	<i>Dermatology</i>	<i>2</i> nights
1		nights
2		nights

Participant's initials:

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Participant's study identifier:

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Question 4: Other services

4. In the **last 6 weeks** have you received any other publically provided services because of your acne?

- Yes No, if 'No' please go to question 5a

If 'Yes', please give details including type and how many times received:

Details of service	Type of service	Number of times received

Costs incurred by yourself or family

These next few questions are about the costs incurred by you and your family/friends because of your acne.

Question 5: Personal Costs

5a. In the **last 6 weeks** have you or your family/friends incurred any other costs because of your acne? Please do not include visits made as part of this study in your answers below.

- Yes No, if 'No' please go to question 5b

If 'Yes', please give the details below and the approximate cost of items purchased as a result of your acne.

Item	Number of items or visits	Overall cost
<i>Example: Homeopath</i>	<i>2 visits</i>	<i>£80 (2 x £40)</i>
Complementary therapists		
Non-prescribed medication		
Travel costs to health care appointments		
Parking costs at health care appointments		
Cosmetic and skin care products		
Other, please specify:		

Participant's initials:

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 Participant's study identifier:

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Other, please specify:		
Other, please specify:		

5b. What is your current **primary occupation**? Please tick one:

- Paid employment
 self-employment
 Voluntary work
 Education/studying
 None of the above (i.e. retired, unemployed)

In the **last 6 weeks** has your acne had an impact on your primary occupation?

- Yes
 No, if 'No' please go to question 5c.

If 'Yes', please fill in each row of the table below **about how your acne has affected your primary occupation** in the last 6 weeks. This asks only about your acne, so if, for example, you reduced your hours worked to look after a dependent please do not put this in this table. Please do not include visits made as part of this study in your answers below.

I have had to take leave No Yes If yes, how much leave have you taken in the last 6 weeks?

_____ weeks _____ days _____ hours

If in paid employment or self-employment, was this paid leave?

Yes No Mixture of paid and unpaid

If a mixture of paid and unpaid leave, how much of the leave was paid leave?

_____ weeks _____ days _____ hours

I have reduced the hours I undertake my primary occupation each week No Yes If yes, how many hours per week did you used to undertake?

How many hours per week do you undertake now?

How long ago did this change:

_____ weeks _____ days _____ hours


 Participant's initials:

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 Participant's study identifier:

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I have increased the hours I undertake my primary occupation each week No Yes

If yes, how many hours per week did you used to undertake?

How many hours per week do you undertake now?

How long ago did this change:

_____ weeks _____ days _____ hours

I have completely stopped my primary occupation and will not be going back to it No Yes

How long ago did this change:

_____ weeks _____ days _____ hours

I have changed my role within my primary occupation No Yes

If yes, what was your old role title:

What is your new role title:

How long ago did this change:

_____ weeks _____ days _____ hours

5c. Have you had a family member or friend who has had to take time off paid work to accompany you to health care appointments related to your acne?

Yes

No, if 'No' please go to question 5d

If yes, how much leave have they had to take in the last 6 weeks to accompany you to appointments related to your acne?

_____ hours

5d. **Support outside of official services** (For example, charity support groups such as The Acne and Rosacea Association, helplines etc)

In the **last 6 weeks**, have you received support or attended support groups?

Yes

No

If 'Yes', please list what support you have accessed and state whether you incurred any costs as a result (e.g. membership fee, participation fee, telephone cost etc)



Participant's initials:

Participant's study identifier:

Type of Support	Cost Incurred (£)
	£
	£
	£

Thank you for completing this questionnaire.

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SUPPORTING INFORMATION

APPENDIX S2: FURTHER SENSITIVITY AND SUBGROUP ANALYSES

The following information is presented in addition to the main paper, “Cost-effectiveness of Spironolactone for Adult Female Acne (SAFA): Economic evaluation alongside a randomised controlled trial”, published in The BMJ.[1] In addition to the sensitivity analyses presented in the main paper, a further two sensitivity analyses and a sub-group analysis were agreed before analysis and conducted to explore key uncertainties around the parameters of the economic evaluation. The details of these are outlined below.

Baseline Resource use

Table S1 presents the levels of resource use, at baseline, prior to randomisation (Table S1).

Sensitivity analysis: costing the intervention as per the SAFA trial protocol

Figure S1 describes the per protocol intervention resource use, undertaken in the trial and used to inform sensitivity analysis 2 (SA2). Subgroup analysis by age

A single sub-group analysis was undertaken for age (categorised as below 25 years and 25 years and over) as the clinical analysis found age significantly interacts with the outcome.[1]

The ICER was £263,871 per QALY for women under 25 years compared to £19,994 for women over 25 years of age (see Table S2). This result suggests that spironolactone is likely to be cost effective for women aged over 25 years. Whilst this finding is in line with the clinical findings, it ought to be interpreted with caution given the small sample sizes necessitated by splitting the dataset into subgroups combined with missing data.

Costs and outcomes over 52 weeks

Data was also collected beyond the treatment period (24 weeks) for up to 52 weeks. Response rates were, however, significantly lower at this time point, with 58% of participants missing EQ-5D data and 93% missing resource use data (see Supplementary Table S3). It is difficult to draw conclusions from these data, but incremental QALYs over 52 weeks was 0.0644 (95%CI 0.0093 to 0.1194) and incremental cost (NHS perspective) (see Supplementary Table S4) over the same period was £95.44 (95% CI 8.29 to 182.70).

Reference:

1. Santer M, Lawrence M, Renz S, *et al.* Effectiveness of spironolactone for women with acne vulgaris (SAFA) in England and Wales: pragmatic, multicentre, phase 3, double blind, randomised controlled trial. *BMJ* 2023;**BMJ-2022-074349**:e074349. doi:10.1136/bmj-2022-074349

SUPPLEMENTARY FIGURES

Supplementary Figure S1 | Intervention resource use as delivered via secondary care per trial protocol

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SUPPLEMENTARY TABLES

Supplementary Table S1 | Estimates of mean baseline resource use by treatment group (available case data)

Resource	Spironolactone (N=201)		No active systemic treatment (N=209)		Mean difference
	Mean (n)	Std dev	Mean (n)	Std dev	(95% CI)
Total community-based HCP visits	0.27 (200)	0.616	0.225 (209)	0.590	0.045 (-0.072 to 0.162)
Total hospital contacts	0.119 (193)	0.446	0.095 (200)	0.396	0.024 (-0.059 to 0.108)
All medications – quantity (number)	11.711 (201)	46.065	7.903 (206)	21.570	3.809 (-3.174 to 10.791)
Total out-of-pocket items	2.027 (188)	2.735	1.939 (196)	2.438	0.088 (-0.432 to 0.607)
Lost patient work time (number reporting)	0.020 (197)	0.141	0.034 (205)	0.182	-0.014 (-0.046 to 0.018)
Lost carer work time (number reporting)	0.015 (194)	0.124	0.030 (203)	0.170	-0.014 (-0.044 to 0.015)

Supplementary Table S2 | Cost utility analyses and cost-effectiveness analyses results, for additional sub-group analysis

CUA Analysis (N s, N p)	Incremental cost (95% CI)	Incremental QALYs (95% CI)	ICER	CEAC at £20,000 (£30,000) threshold*
Sub-group analysis: <25 years, CCA, adjusted: (28,29)	108.23 (89.09 to 127.37)	0.0004 (-0.0141 to 0.0150)	£263,871	25% (33%)
Sub-group analysis: ≥25 years, CCA, adjusted: (90,72)	133.06 (114.97 to 151.16)	0.0067 (-0.0079 to 0.0213)	£19,994	50% (62%)

95% CI=95% confidence interval; ICER =incremental cost-effectiveness ratio; N s / N p =Number randomised to spironolactone / Placebo who were included in the analysis; CCA = complete case analysis; SA refers to the different sensitivity analyses described in the Methods; QALY=Quality Adjusted Life Years; *probability of being cost-effective at a the threshold (λ) of £20,000 and £30,000 per QALY. Adjusted analyses, adjusted for stratification variables (centre, baseline severity [IGA<3 vs. ≥3]) and baseline variables (Acne QoL symptom subscale score, use of topical treatments, utility score based on EQ-5D, total costs)

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Supplementary Table S3 | 1Proportion of Missing values (%) for key variables

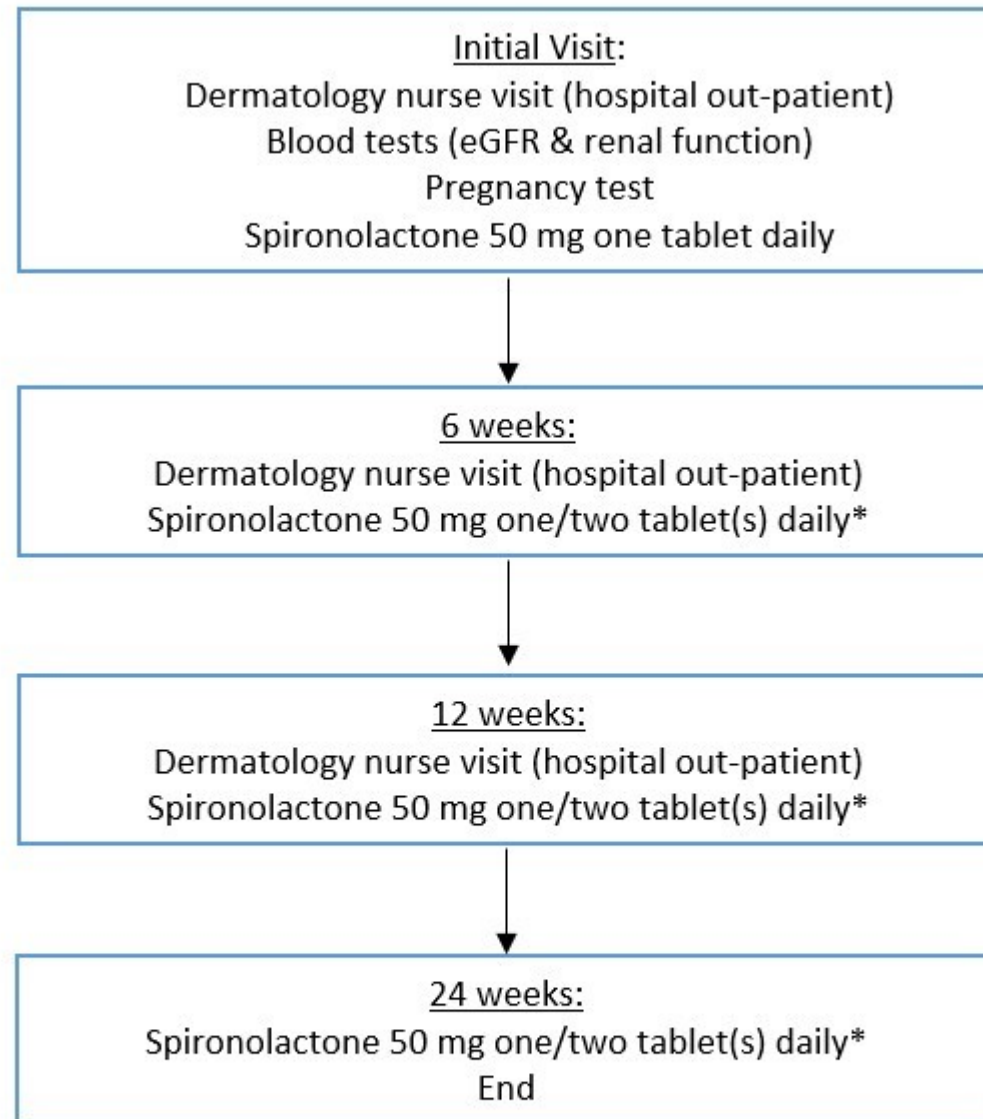
Variable	Spirolactone	No active systemic treatment	Total
Baseline variables			
Treatment allocation	0	0	0
Centre	0	0	0
Baseline severity (IGA)	0	0	0
Acne-QoL symptom subscale score at baseline	0	0	0
Use of topical treatments (y/n)	1.00	0.48	0.73
EQ-5D at baseline	0.50	0.00	0.24
Costs at baseline	4.48	5.74	5.12
Cost variables*			
Costs at 6 weeks	17.91	18.18	18.05
Costs at 12 weeks	14.43	23.44	19.02
Costs at 24 weeks	23.88	38.76	31.46
Costs at 52 weeks	92.54	94.26	93.41
Outcome variables for health-related quality of life			
EQ-5D at 6 weeks	12.44	14.35	13.41
EQ-5D at 12 weeks	13.43	20.57	17.07
EQ-5D at 24 weeks	20.40	33.49	27.07
EQ-5D at 52 weeks	54.73	61.72	58.29
Outcome variables for Acne-related quality of life			
Acne-QoL at 6 weeks	12.44	14.35	13.41
Acne-QoL at 12 weeks	12.44	20.57	16.59
Acne-QoL at 24 weeks	18.91	34.93	27.07
Acne-QoL at 52 weeks	52.74	61.24	57.07
Outcomes for cost-utility and cost-effectiveness analyses*			
Total costs (treatment period)	36.32	47.38	41.95
Total QALYS (treatment period)	20.90	33.49	27.32
Change Acne-QoL symptoms (treatment period)	18.91	34.93	27.07

Treatment period = baseline to 24 weeks

*For base-case, i.e. NHS-related costs only

Supplementary Table S4 | Mean (Standard Deviation) Cost and Cost Difference (95% Confidence Interval) Per Patient up to 25–52 weeks for the Intervention arm compared to usual care arm (in 2021 UK pounds sterling)

Resource	Spironolactone (N=201)		No active systemic treatment (N=209)		Mean difference (95% CI)
	Mean (n)	Std dev	Mean (n)	Std dev	
Costs					
All community-based HCP costs	19.64 (16)	33.25	33.24 (13)	42.00	-13.60 (-42.25 to 15.05)
Total hospital contacts cost	17.10 (15)	45.13	9.87 (13)	35.57	7.23 (-24.70 to 39.17)
All medication cost	4.81 (16)	11.23	9.66 (13)	19.41	-4.85 (-16.65 to 6.96)
Total costs (NHS perspective), 25–52 weeks	39.89 (15)	67.47	54.41 (12)	79.00	-14.52 (-72.57 to 43.52)
Total costs (NHS perspective), 0–52 weeks	179.21 (13)	76.99	83.76 (10)	123.54	95.44 (8.29 to 182.60)
Outcomes					
52 weeks EQ-5D-5L utility	0.9208 (92)	0.1516	0.8291 (79)	0.2664	0.0918 (0.0274 to 0.1561)
QALYs at 52 weeks	0.9158 (88)	0.1364	0.8515 (74)	0.2154	0.0644 (0.0093 to 0.1194)
52 weeks symptom Acne-QoL	21.634 (95)	6.257	19.963 (81)	5.697	1.671 (-0.122 to 3.464)
Symptom Acne QoL change at 52 weeks compared to baseline	8.613 (95)	7.154	6.951 (81)	6.500	1.663 (-0.385 to 3.710)



*At 6 weeks, dose was increased to 100 mg/day, assuming treatment was tolerated, which was the case for 182/184 (99%) of available patients in the spironolactone arm of the study

TITLE:

Cost-effectiveness of Spironolactone for Adult Female Acne (SAFA): Economic evaluation alongside a randomised controlled trial

manuscript word count: 4,205/4,000 (recommended) Words

Table count: 3

Figure count: 2

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ABSTRACT (299/300 WORDS)**Objective**

This study aims to estimate the cost-effectiveness of oral spironolactone plus routine topical treatment compared with routine topical treatment alone for persistent acne in adult women from a British NHS perspective over 24-weeks.

Design

Economic evaluation undertaken alongside a pragmatic, parallel, double-blind, randomised trial.

Setting

Primary and secondary healthcare, community and social media advertising.

Participants

Women ≥ 18 years with persistent facial acne judged to warrant oral antibiotic treatment.

Interventions

Participants were randomised 1:1 to 50 mg/day spironolactone (increasing to 100mg/day after 6 weeks) or matched placebo until week-24. Participants in both groups could continue topical treatment.

Main outcome measures

Cost-utility analysis assessed incremental cost per Quality-Adjusted Life Year (QALY) using the EQ-5D-5L. Cost-effectiveness analysis estimated incremental cost per unit change on the Acne-QoL symptom subscale. Adjusted analysis included randomisation stratification variables (centre, baseline severity [IGA < 3 versus ≥ 3]), and baseline variables (Acne-QoL symptom subscale score, resource use costs, EQ-5D score and use of topical treatments).

Results

Spironolactone did not appear cost-effective in the complete case analysis (n=126 spironolactone, n=109 control), compared with no active systemic treatment (adjusted incremental cost per QALY £67,191; unadjusted £34,770). Incremental cost per QALY was £27,879 (adjusted), just below the upper National Institute for Health and Care Excellence's (NICE) threshold value of £30,000, where multiple imputation took account of missing data. Incremental cost per QALY for other sensitivity analyses varied around the base-case, highlighting the degree of uncertainty. The adjusted incremental cost per point change on the Acne-QoL symptom subscale for spironolactone compared with no active systemic treatment was £38.21 (complete case analysis).

Conclusions

The results demonstrate a high level of uncertainty, particularly with respect to estimates of incremental QALYs. Compared with no active systemic treatment, spironolactone was estimated to be marginally cost-effective where multiple imputation was performed but was not cost-effective in complete case analysis.

STRENGTHS AND LIMITATIONS

- Our study is based on individual patient level data collected alongside the first large pragmatic, parallel, double-blind, randomised trial of spironolactone for acne.
- In addition to the base-case analysis seeking to answer the question of whether spironolactone is cost-effective compared with no active systemic treatment (both groups could use routine topical treatments) in women with persistent acne, a number of sensitivity analyses were undertaken to provide a range on estimates of cost-effectiveness under different scenarios.
- Differential rates of missing data between groups over time were addressed by undertaking both a complete case analysis and multiple imputation to explore the impact of missing data on the study conclusions.
- As the study was constrained by the design of the clinical trial, the base-case did not reflect real-world prescribing in the comparator group, limiting interpretation of the results.
- The results reflect the method of data collection and may have been limited as a consequence of resource-use under-reporting, short time-frame and limited sensitivity of the EQ-5D outcome measure in patients with acne.

INTRODUCTION

Acne (acne vulgaris) is a common condition, affecting >80% of people at some point in their life.[1] Its impact on the NHS is considerable, being responsible for around 3.5 million consultations with a GP[1] and 70,000 referrals for specialist care[2] in the UK annually. As well as direct burdens to the NHS, adults (18–30 years) with severe acne in the UK have higher unemployment rates[3] and a small study by Jowett and Ryan (1985)[4] showed that 45% (13/29) of acne patients reported interpersonal difficulties at work.

There are many treatment options for women with moderate-to-severe acne, but a recent network meta-analysis (NMA) demonstrated paucity of good quality evidence and the complexity of choice.[5] Informed in large part by this NMA and the associated economic model,[6] the National Institute of Health and Care Excellence (NICE) guidelines on the management of acne vulgaris recommend a fixed combination topical preparation containing retinoids, benzoyl peroxide or antibiotics as first-line treatment for any severity of acne, whilst a fixed combination topical agent plus oral lymecycline or doxycycline once daily is recommended for moderate-to-severe acne. The latter is also recommended for moderate-to-severe acne that does not respond adequately to a 12-week course of treatment that does not include an oral antibiotic.[7] The guidance states that treatment options including an antibiotic (topical or oral) should only be continued for more than 6 months in exceptional circumstances (other guidelines limit oral antibiotic duration to 3 months)[8–10] and that clinicians should be aware of the associated risks of antimicrobial resistance. Doctors, however, report many challenges when trying to discontinue oral antibiotics.[11]

Spironolactone is already used off license for women with acne, is an inexpensive treatment choice and could play a role in reducing antibiotic use.[12] Literature searches did not, however, find any previously published economic evaluations on the cost-effectiveness of spironolactone in this group of patients, although there are two other ongoing studies of spironolactone in France and the USA,

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3 the former of which includes an economic evaluation.[13,14] In this paper we estimate the cost-
4 effectiveness of spironolactone plus routine topical treatment compared with no active systemic
5 treatment plus routine topical treatment for persistent acne in adult women from a British NHS
6 perspective over 24-weeks.
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9 **PATIENTS AND METHODS**

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11 The Spironolactone for Adult Female Acne (SAFA) trial was a pragmatic, multicentre, participant-led,
12 and clinician-blind, superiority, randomised trial with two parallel treatment groups: spironolactone
13 compared to placebo in women aged 18 years and older with facial acne judged to warrant oral
14 antibiotics. The economic evaluation was nested within this trial.
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17 Participants were recruited in primary care, secondary care and through advertising (community and
18 social media). Baseline assessment was conducted by a research nurse and/or dermatologist in
19 secondary care clinics to ensure standard clinical assessments, as the Investigator's Global
20 Assessment (IGA) for acne was an inclusion criterion and an important secondary outcome. Baseline
21 appointments included a pregnancy test, blood test (to exclude renal impairment or raised serum
22 potassium), participant photo to aid recall about changes in acne and contraceptive counselling. The
23 first participant was recruited in June 2019 and the last in August 2021, whilst follow-up finished
24 February 2022. The SAFA trial is described in more detail in the clinical paper.[15,16]
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28 Participants were randomised 1:1 using online software to either 50 mg/day spironolactone or
29 matched placebo until week-6, increasing to 100 mg/day spironolactone or matched placebo until
30 week-24, assuming treatment was tolerated. Participants were stratified by recruitment centre and
31 baseline acne severity (IGA<3 vs IGA≥ 3). In both groups participants could continue using topical
32 treatment. Between baseline and week-12 participants were asked not to take oral treatment for
33 acne other than study medication, except for oral contraception taken for over 3 months previously.
34 After 12 weeks, participants in both groups could receive usual care, including oral treatments, such
35 as oral antibiotics, hormonal treatment or isotretinoin. In both groups participants were followed up
36 face-to-face (or by video call or telephone due to COVID-19) at week-6 and week-12 in secondary
37 care, with primary outcome assessment at week-12, and longer-term follow-up by questionnaires at
38 week-24.
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43 Although in the clinical trial, spironolactone plus routine topical treatment was compared to placebo
44 plus routine topical treatment, it is most appropriate in economic evaluations to compare an active
45 treatment to current usual care.[17] Therefore, to utilise the data collected in the trial whilst
46 reflecting a useful analysis to decision makers in practice, this economic evaluation compared
47 spironolactone plus routine topical treatment to not active systemic treatment plus routine topical
48 treatment.
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51 **Measuring costs**

52 In keeping with an NHS perspective, all acne-related resource use data, including intervention,
53 primary and secondary care visits, and prescription medication use, were collected for participants in
54 both groups. Personal Social Services (PSS) resource use was not collected, as patient and clinician
55 contributors did not anticipate these being incurred by participants.
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3 Resource use data was collected via case report forms and participant questionnaires (see
4 supplementary material Appendix S1 for a copy), designed with the input of public contributors, at
5 baseline (collecting the preceding 6 weeks), week-6, week-12 and week-24 for the intervention
6 phase.
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9 Resource use was valued using UK unit costs (£ Sterling) for the most current price year available at
10 the start of analysis (financial year 2021) and identified from published sources.
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12 **The intervention was costed as described in**

13 Figure 1, which assumes that standard treatment with spironolactone, if adopted, will be delivered
14 in primary care, including two GP visits (unless >45 years of age), baseline blood test and the cost of
15 spironolactone (50 mg 6 weeks, 100 mg 18 weeks).[10,18–20] No intervention costs (placebo
16 tablets, GP visits to prescribe placebo tablets or blood tests) were included for the no active systemic
17 treatment group as these would not occur if no intervention was being given (the comparator for
18 this economic evaluation).
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22 Acne-related resource use data related to visits to community-based healthcare professionals (HCP),
23 visits to hospital out-patient and in-patient services (including accident and emergency) and
24 prescribed medication costs were self-reported via participant questionnaires at all time-points,
25 including baseline for participants in both groups. When asked about medication use, participants
26 were asked to report only what they had been prescribed since the previous follow-up visit. Unit
27 costs for each visit-type were combined with this data to estimate the total community-based HCP
28 visit costs and the total hospital contact costs. Participants were also asked for details of prescribed
29 acne-related medication including type, strength and quantity. Unit costs for all medication
30 types[21] were used to estimate the prescription costs over the 24-week treatment period.
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34 The mean (sd) cost per participant per intervention group was estimated for the 24-week treatment
35 period, for each of the cost types described above and mean difference (95% CI) in NHS cost was
36 estimated.
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38 **Measuring outcomes**

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40 The primary economic outcome measure was QALYs over the trial period of 24 weeks, as measured
41 by the generic preference-based EQ-5D-5L questionnaire.[22] Responses were converted to utility
42 scores using the EQ-5D-5L Crosswalk UK preference weights, as this was in line with
43 recommendations at the point analysis started, where utility ranges from -0.594 to 1.[23,24] Utility
44 values were used to estimate QALYs over 24 weeks, using both linear interpolation and area under
45 the curve analysis.[25]
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49 A secondary economic outcome was the Acne-QoL symptom sub-scale score (five questions with
50 seven responses to each)[26,27] at week-24, used as an estimate of effectiveness, which enables
51 comparison with future economic studies in acne.
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53 **Economic analysis**

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55 The base-case cost-utility analysis (CUA) and secondary cost-effectiveness analysis (CEA)
56 incorporated all randomised participants with complete cost and outcome data. Given the 24-week
57 time-horizon, costs and benefits were not discounted.[24]
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3 The base-case CUA estimated the incremental cost per QALY (incremental cost-effectiveness ratio,
4 ICER) to enable comparison with the cost-utility of other interventions. The incremental cost (95%
5 CI) and QALY change (95% CI) between groups was estimated unadjusted and adjusted for
6 randomisation stratification variables (centre, baseline severity [IGA <3 versus ≥3]), and baseline
7 variables (including Acne-QoL symptom subscale score, resource use costs, EQ-5D score and use of
8 topical treatments (Y/N)). In line with NICE guidance,[24] we estimated whether the intervention
9 was cost-effective by comparing the ICER with a cost-effectiveness threshold of £20,000 to £30,000
10 per QALY.
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14 A CEA estimated the incremental cost per unit change on the Acne-QoL symptom sub-scale score.
15 The incremental cost (95% CI) and Acne-QoL symptom sub-scale change (95% CI) between groups
16 was estimated unadjusted and adjusted as described for the base-case CUA. The CUA and CEA were
17 undertaken using a regression-based approach (seemingly unrelated regression equations).[28]
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20 Published guidelines for the economic evaluation of health care interventions were followed as
21 appropriate.[29,30]
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23 To estimate the level of uncertainty associated with the decision regarding cost-effectiveness,
24 Feller's theorem was used to calculate[31] the probability of being cost-effective at the £20,000 and
25 £30,000 willingness-to-pay threshold values.[24] Non-parametric bootstrapping was conducted to
26 generate 10,000 estimates of incremental costs and benefits. From this, Cost-Effectiveness
27 Acceptability Curves (CEACs) were generated to show the probability that the intervention is
28 estimated to be cost-effective at different willingness-to-pay values.
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32 Several sensitivity analyses were agreed and specified in the health economic analysis plan (HEAP)
33 before analysis to explore key uncertainties around important parameters in the economic
34 evaluation. The impact of missing data on cost-effectiveness estimates was explored by undertaking
35 multiple imputation (SA1), assuming that the data was missing at random (MAR) and using chained
36 equations to handle the missing cost and outcome data.[31] Secondly, the impact of costing the
37 intervention as per the SAFA trial protocol (i.e. intervention was accessed via secondary care,
38 excluding any research related costs) was explored (SA2). The cost utility analysis was repeated but
39 with the intervention costed as described in Figure S1, while the placebo group was costed as in the
40 base-case analysis, i.e. assumed no intervention costs. Thirdly, the CUA was repeated assuming that,
41 as this patient population had persistent acne of sufficient severity to warrant treatment with oral
42 antibiotics, all women in the no active systemic treatment group took oral antibiotics (lymecycline or
43 doxycycline, 1 tablet daily for 24 weeks) as per NICE guidance[32] , in addition to topical treatment
44 (SA3). To cost this intervention the weighted mean cost per dose of doxycycline/lymecycline was
45 used (Table 1) and two GP visits assumed. Due to a lack of evidence about the incremental QALYs
46 between spironolactone plus topical treatment versus oral antibiotics plus topical treatment a
47 threshold analysis was performed to ascertain what level of incremental QALYs would switch the
48 intervention between cost-effective and not cost-effective. Incremental costs (95% CI) and the
49 threshold value for incremental QALYs are presented in the results. Potential costs associated with
50 antibiotic-related side-effects and the societal costs of over prescribing of oral antibiotics were not
51 included. Lastly, a sensitivity analysis exploring a wider perspective than that limited to the NHS was
52 conducted (SA4). In addition to NHS-related resource use data, the following was collected via
53 participant questionnaire: out-of-pocket expenses (including, complementary therapist visits,
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3 cosmetic skin care products, non-NHS-prescribed medication, parking and travel costs for healthcare
4 appointments and other) and productivity losses (including lost patient and carer productivity).
5 These were valued using participant self-reported values and unit costs identified from published
6 sources, as reported in Table 1, and summed along with NHS costs to estimate the mean difference
7 (95% CI) in total costs (wider perspective). Utility analysis was then repeated as described for the
8 base case. A sub-group analysis based on age was also conducted and is presented in supplementary
9 material appendix S2.
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13 Stata MP version 17 was used to conduct the analyses. A health economic analysis plan (HEAP) was
14 written and followed; a copy is available from the corresponding author.
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16 **Patient and public involvement (PPI)**

17 Key questions relating to research design were explored with a virtual acne-specific patient panel
18 and patient survey carried out via the UK Dermatology Clinical Trials Network (UKDCTN). Two public
19 contributors (IS and KaT) with experience of acne were members of the Trial Management group as
20 part of this role they helped identify relevant resources and outcomes and how this data should be
21 collected. They also contributed to the interpretation and write-up of the health economics
22 component.
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26 **RESULTS**

27 **Participant characteristics**

28 The clinical trial results, including details on sample size and participant characteristics, are reported
29 elsewhere.[16] Of the 410 women recruited to the trial, 201 were randomly assigned to
30 spironolactone and 209 allocated to placebo at the start of the trial. All were allowed to continue
31 routine topical treatment. At week-24 126 women in the spironolactone group and 109 women in
32 the placebo group had complete cost and outcome data, and these formed the base-case
33 unadjusted CUA. Mean age was 29.2 years, mean BMI was 26.1, at baseline 83% (340/410)
34 participants were using or had used topical treatments, and the majority (75% [306/410]) had acne
35 for two or more years. There were no significant differences in characteristics between groups.[16]
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41 **Costs**

42 The unit costs used in the analysis are presented in Table 1. The levels of resource use in each group
43 were very similar prior to randomisation (Table S1).
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45 The majority of responding women in the spironolactone group (182/184, 99%) increased to two
46 tablets of spironolactone at week 6. The 'standard treatment' approach used in the base-case
47 economic evaluation, gave rise to a mean total intervention resource use cost of £122.87 (SD
48 £13.04) per participant in the spironolactone group (Table 2).
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51 Using available case data, when intervention use was combined with other health resource use, the
52 unadjusted mean incremental cost per participant was £126.35 (95% CI, £112.88 to £139.82) for
53 women receiving spironolactone compared to women receiving no active systemic treatment in the
54 base-case (Table 2). Excluding intervention costs, the difference was not significant between groups.
55 While patients were asked about in-patient visits, none were reported.
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Outcomes

The mean (sd) QALYs over 24 weeks in the spironolactone group were 0.417 (0.058) per participant compared to 0.404 (0.079) per participant in the no active systemic treatment group, giving an incremental difference of 0.013 (95% CI -0.0024 to 0.0289) QALYs using unadjusted available case data (Table 2). The wide 95% confidence intervals around mean estimates demonstrates a high degree of uncertainty.

The mean (sd) change from baseline in Acne-QoL symptom subscale score at 24 weeks was 8.15 (6.12) in the spironolactone group compared to 4.46 (6.34) in the no active systemic treatment group. Thus, the incremental difference in score was 3.68 (95% CI 2.26 to 5.11) in favour of the spironolactone group (Table 2).

Base-case Cost Utility Analysis

In the complete case analysis, the incremental cost for the spironolactone group (n=118) compared to the no active systemic treatment group (n=101) was £125.36 (95% CI, £111.13 to £139.58) (unadjusted this was £125.53 [95% CI £112.15 to £138.91]) (Table 3). The adjusted incremental QALYs for the spironolactone group compared with the no active systemic treatment group was 0.0019 (95% -0.0096 to 0.0133) (unadjusted was 0.0036, 95% CI -0.0117 to 0.0189). The ICER was £67,191 (unadjusted £34,770) per QALY. At a willingness to pay of £30,000 per QALY there was a 35% (unadjusted 47%) chance of spironolactone being cost-effective in this population of women with persistent acne.

The cost-effectiveness acceptability curves (**Error! Reference source not found.**) of the adjusted and unadjusted base-case analysis, show that the probability of spironolactone being cost-effective only approaches 50% as the threshold value approaches £120,000 (adjusted), demonstrating a high degree of uncertainty associated with the decision under these conditions.

Secondary Cost Effectiveness analysis

The adjusted incremental difference in cost per point change on the Acne-QoL symptom subscale for the spironolactone group (n=119) compared to no active systemic treatment group (n=102) was £38.21 (unadjusted £35.91) based on a complete case analysis (Table). How much a decision maker would be willing to pay for a point change on the Acne-QoL symptom subscale is unknown.

Sensitivity analyses

The results of the sensitivity analyses are presented in Table 3 and prove influential to the conclusions reached. The ICER varies around the base-case from £27,879 (with a 53% probability of being cost-effective at £30,000 threshold for the MI analysis (SA1) to spironolactone being dominated (more costly and less effective than control) for the wider perspective (CCA) analysis.

There were differential rates of attrition with greater missing data in the no active systemic treatment group, compared to spironolactone group, by 24-weeks follow-up, for costs (39% vs. 24%, respectively) and EQ-5D-5L (33% vs. 20%, respectively). This may offer some explanation for why, when using multiple imputation in a sensitivity analysis the ICER was less than in the complete case, adjusted analysis (Table 3).

With regards to the oral antibiotic control analysis (SA3), the planned threshold analysis using the complete case, adjusted data found that [the incremental QALY benefit for spironolactone compared](#)

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4 with oral antibiotics would have to be 0.00057 (0.000384, MI adjusted) or less, over 24 weeks, for
5 spironolactone to be less cost-effective than oral antibiotics at a £30,000 threshold~~the incremental~~
6 ~~QALY benefit for spironolactone compared with oral antibiotics would have to decrease to 0.00057~~
7 ~~(0.000384, MI adjusted) or less to switch the ICER from being cost-effective to not cost-effective at a~~
8 ~~£30,000 threshold.~~ The plausibility of this value is unclear but research comparing spironolactone
9 with oral antibiotics, currently underway[13] will enable an assessment of plausibility once
10 published.
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13 Of note regarding the wider perspective sensitivity analysis (SA4) The majority of women (97%)
14 reported no impact on their employment as a result of their acne and thus it is mainly out-of-pocket
15 expenses driving change from the base-case.
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18 The results of a subgroup analysis undertaken for women aged <25 years and ≥25 years are reported
19 in online supplementary material appendix S2. See Table S2 for results.
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21 DISCUSSION

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23 This economic study finds a high degree of uncertainty about whether spironolactone is likely to be
24 cost-effective. Our economic evaluation provides a range of estimates for the cost effectiveness of
25 spironolactone used alongside routine topical treatment. The base-case analysis, where the
26 comparator is no active systemic treatment plus routine topical treatment, and the delivery of the
27 intervention is costed as via primary care, spironolactone was not estimated to be cost-effective in
28 the unadjusted and adjusted complete case analyses. However, in the adjusted analysis using
29 multiple imputation (MI) the ICER was estimated to be just under the £30,000 per QALY threshold.
30 This divergence in conclusion between the complete case and MI analysis demonstrates the impact
31 of missing data (attrition bias) and suggests more weight ought to be placed on the MI analysis.[33]
32 The results of other sensitivity analyses (Table 3) varied around the base-case, adding to the
33 uncertainty of the results. [13]
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39 This economic evaluation followed a Health Economic Analysis Plan finalised before data was
40 received for analysis reducing bias in the results from selective reporting or cherry-picked
41 analyses.[34] Another strength of this economic evaluation is that it can provide reliable estimates of
42 cost effectiveness based on individual participant level data, collected at little marginal cost,
43 alongside a randomised controlled trial. This is, however, also a limitation in that within trial health
44 economic evaluations are constrained by the question, timeframe, and data collected, particularly in
45 placebo-controlled trials. In particular there are five main limitations to acknowledge: (1) the
46 assumptions required to compare spironolactone to inactive systemic treatment; (2) the
47 assumptions required to undertake a sensitivity analysis using oral antibiotics as the comparator; (3)
48 the sensitivity and validity of the EQ-5D-5L in patients with acne; (4) the time frame of the analysis;
49 and (5) the use of complete case analysis rather than the analysis using multiple imputation to take
50 account of missing data as the base case analysis. We look at these in turn below, but all should be
51 borne in mind when interpreting the results.
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57 Firstly, ideally economic evaluations should compare an active treatment to current usual care. The
58 funder for this trial preferred the placebo comparator to current usual care.[17] We wanted our
59 primary analysis to reflect as closely as possible the data collected in the actual trial whilst reflecting
60 a useful analysis to decision making in practice. We therefore felt the most appropriate comparator

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3 would be no active systemic treatment, rather than placebo, which would not reflect reality.
4 Placebos are not used in routine practice, but some evidence of placebo effects has been
5 documented in acne.[5] Therefore, the base-case set out to answer the question of whether
6 spironolactone is cost-effective compared with no active systemic treatment (both groups could use
7 routine topical treatments) to align with the clinical question funded. A limitation of this is that,
8 because it does not account for the potential impact of a placebo effect, it may result in
9 underestimation of the QALY gain with spironolactone compared with not providing spironolactone,
10 and hence underestimate its cost-effectiveness. We also excluded the research costs associated with
11 administering the placebo (costs of the pills and appointments to administer them) but did include
12 ongoing costs associated with NHS resource use related to acne in both arms of the study. There is
13 also uncertainty about how many, if any, additional GP visits might have occurred in the usual care
14 group if they had actually received usual care as opposed to placebo during the trial. It is not
15 possible to know how costs and effects would differ between our placebo group and a group
16 without any active systemic treatment because we did not have the latter group in the study. We
17 feel the assumptions made are required to make the analysis most useful to practice but
18 acknowledge they may mean the estimates of the cost-effectiveness of spironolactone are
19 conservative.
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26 Secondly, in practice clinicians are unlikely to send women away with no active treatment if they
27 consulted with acne persisting beyond 6 months. As advised by the trial clinicians, the clinically
28 important comparator may be another systemic treatment rather than no active systemic
29 treatment. To address this a sensitivity analysis assuming, for cost purposes, all women in the no
30 active systemic treatment group received an oral antibiotic (in addition to topical treatments) for 24
31 weeks was planned. This analysis assumed that incremental QALYs remain the same as in the base-
32 case analysis, which we acknowledge is unlikely. There is limited economic evidence comparing oral
33 antibiotics in combination with routine topical treatment compared with routine topical treatment
34 alone[5]. Despite these limitations and while the results of this sensitivity analysis should be
35 interpreted with caution, considering the assumptions made, the analysis serves to provide a lower
36 range estimate for the cost effectiveness of spironolactone that better reflects accepted standard-
37 of-care, based upon current NICE guidelines.[32] Further evidence, from randomised controlled
38 trials,[13,14] is required to determine whether this is a likely scenario and to draw conclusions.
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44 Thirdly, the uncertainty highlighted by this study may be impacted, in part, by the method of
45 measuring utility, an area where further research would be valuable. The conclusion reached about
46 cost-effectiveness was sensitive to the estimates of QALYs generated from EQ-5D-5L, despite 46% in
47 the intervention group and 43% in the control group reporting perfect health (EQ-5D-5L health state
48 11111) at baseline. For these participants, the EQ-5D-5L had no potential to measure improvements
49 in health-related quality of life. This likely contributes to the wide 95% confidence intervals around
50 the incremental QALY estimates in this study, which means we cannot be certain spironolactone
51 improves QALYs rather than have no difference or worsen QALYs. At design stage, there was
52 discussion about the possible use of other instruments, however, the limited published evidence
53 supported the use of the EQ-5D for acne.[35,36] Like Klassen et al[36] we find that women with
54 persistent acne report most problems on the pain/discomfort and anxiety/depression dimensions of
55 the EQ-5D. Further research using the EQ-5D data generated in this study alongside that elicited in
56 other studies of acne would help inform future studies about the validity and responsiveness of this
57 instrument for acne.
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3 Fourthly, we acknowledge that the analysis was conducted for a 24-week timeframe and that were a
4 longer timeframe taken the cost-effectiveness of spironolactone may improve if, for instance, there
5 is a sustained effect once treatment stops. We sought to collect resource use and utility data up to
6 52 weeks but due to reduced data completion at 52 weeks (see supplementary material for details)
7 it was not feasible to analyse results to a longer time horizon.[32]
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10 Finally, a complete case analysis was specified in the Health Economic Analysis Plan as the base case
11 analysis (with multiple imputation as a sensitivity analysis) reflecting a desire to be consistent with
12 the approach undertaken in the Statistical Analysis Plan for the clinical primary outcome. With the
13 benefit of hindsight primary concern ought to have been around the level of missing economic data,
14 which is known to often be greater than that for clinical outcomes. However, both complete case
15 and multiple imputation analyses are reported, as planned, so that the impact of missing data on the
16 results can be clearly seen.
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20 Our study provides estimates of the cost-effectiveness of spironolactone in women with persistent
21 acne using the trial data and a range of scenarios. It highlights that there is considerable uncertainty
22 about whether spironolactone is cost-effective and the need for further research with comparators
23 more akin to clinical practice. The complete case analysis estimated ICERs in excess of the upper
24 NICE threshold of £30,000 per QALY but this analysis took a conservative approach since it may be
25 that incremental QALYs for spironolactone would have been greater had we been able to control for
26 any placebo effect and had more complete data beyond 24 weeks. When taking into account
27 missing data the ICER was below the upper NICE threshold suggesting spironolactone may be
28 considered cost-effective. However, all analyses show a high degree of uncertainty suggestive of a
29 need for further research to allow conclusions to be drawn.
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34 **ACKNOWLEDGEMENTS**

35
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37 Research Network, and the members of the Trial Steering Committee and Data Monitoring
38 Committee for their support.
39

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42 Nottingham for financial support of the Network.
43
44

45 The University of Southampton was the research sponsor for this trial.
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47

48 **CONTRIBUTORSHIP STATEMENT**

49 MS, AL, BS, THS, MJR, NF, KST, PL, JN, GG and IM conceived the study idea and initial study design in
50 response to a NIHR HTA call, with later input from KLT, IS, ZE, SR, ML, NP and SP. All authors
51 contributed to the acquisition of data. Specific advice was given by BS on trial design and medical
52 statistics; and THS on health economic evaluation. Economic analyses were conducted by SP and
53 THS. All authors contributed to the interpretation of data and drafting of this paper, led by SP and
54 THS. All authors contributed to the interpretation of data and drafting of this paper, led by SP and
55 THS, and approved the final manuscript.
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COMPETING INTERESTS

We declare no support from any organisation other than the NIHR for the submitted work; no financial relationships with any organisations that might have an interest in the submitted work; no other relationships or activities that could appear to have influenced the submitted work.

LH has received consultancy fees from the University of Oxford on an educational grant funded by Pfizer, unrelated to the submitted work. THS was a member of NIHR HTA Efficient Study Designs - 2, HTA Efficient Study Designs Board, HTA End of Life Care and Add-on-Studies, HTA Primary Care Themed Call Board and the HTA Commissioning Board between 2013 to Dec 2019. She is a steering committee member of the UK Dermatology Clinical Trials Network and Chair of the NIHR Research for Patient Benefit Regional Advisory Panel for the East of England. THS had no part in the decision making for funding this study.

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This trial was registered prospectively with the ISRCTN registry (ISRCTN12892056) and EudraCT (2018-003630-33).

DATA SHARING STATEMENT

Consent was not obtained from participants for data sharing but authors will consider reasonable requests to make relevant anonymised participant level data available via the Southampton Clinical Trials Unit Data Sharing Committee.

ETHICS STATEMENT

This study was conducted in compliance with the ethical principles of the Declaration of Helsinki and in compliance with all International Council for Harmonisation Good Clinical Practice guidelines. The study protocol was reviewed and approved by the Institutional Review board and/or Independent Ethics Committee at each participating centre. All participants provided written informed consent.

Ethical approval for the trial was given by Wales Research Ethics Committee (REC) 3 in January 2019 (18/WA/0420).

SUPPORTING INFORMATION

Additional supporting information may be found in the online version of this article at the publisher's website:

Appendix S1: Participant Resource Use Questionnaire

Appendix S2 Supplementary material: further sensitivity and sub-group analyses

Figure S1 Intervention resource use as delivered via secondary care, per trial protocol

Table S1 Estimates of mean baseline resource use by treatment group (available case data)

Table S2 Estimates of mean change in cost (UK£ 2021/22) including wider costs, by treatment group

Table S3 Cost utility analyses and cost-effectiveness analyses results, for additional sensitivity analyses and sub-group analysis

Table S4 Mean (Standard Deviation) Cost and Cost Difference (95% Confidence Interval) Per Patient up to 25–52 weeks for the Intervention arm compared to usual care arm (in 2021 UK pounds sterling)

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33 FIGURES

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36 **Figure 1 | Intervention resource use as per standard treatment with spironolactone (base-case)**
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41 **Figure 2 | Cost Effectiveness Acceptability Curve (CEAC), complete case analysis, adjusted and unadjusted**
42 **QALYs**
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TABLES

Table 1 | Unit costs (UK£ sterling, 2020/21 financial year)

Cost Item	Unit Cost (£)	Unit	Source, assumptions
Intervention			
Spironolactone with dose escalation	£49.37	Total	Prescription Cost Analysis 2021.[21]
GP visit related to intervention	£33.00	Total	PSSRU Unit costs 2021.[37]
Blood test for renal function (eGFR) and potassium level (K serum)	£5.22	Total	National Cost Collection 2020.[38]*
Medication costs			
	Mean cost per quantity		
Topical preparations for acne	£0.96	gram/ml	Prescription Cost Analysis 2021.[21] Mean across all medications in each medication type. Weighted averages taken where listed >1x. Weighted average for estimating oral antibiotic control for SA (see table 3). Assumes 1x100 mg (doxycycline)/408 mg (lymecycline) per day for 24 weeks.
Other topical preparation	£0.03	gram/ml	
Oral contraceptives	£0.08	tablet	
Oral antibiotics	£0.22	capsule/tablet	
Anti-depressants	£0.20	capsule/tablet	
Analgesics	£0.04	capsule/tablet	
PCOS/diabetes medication	£0.03	tablet	
Other medications	£0.40	various	
Doxycycline/lymecycline weighted average	£0.25	Capsule	
Community-based HCP contacts			
GP visit unrelated to intervention	£33.00	Visit	PSSRU Unit costs 2021.[37]
Practice Nurse	£14.13	Visit	PSSRU Unit costs 2021 & 2015.[37,39]
NHS Walk-in centre	£71.99	Visit	National Cost Collection 2020.[38] Weighted average of all community health services.*
Community dermatology service	£121.01	Visit	National Cost Collection 2020.[38]*
Healthcare assistant	£14.44	Visit	PSSRU Unit Costs 2021[37] & UKHCA Commissioning Survey 2012.[40]
Pharmacist	£6.99	Visit	PSSRU Unit costs 2021 & 2015[37,39] & PSNC Pharmacy Advice Audit 2021.[41]
Physiotherapist	£66.82	Visit	National Cost Collection 2020.[38]*
Dietician	£82.46	Visit	National Cost Collection 2020.[38]*
Other (community)	£33.00	Visit	PSSRU Unit costs 2021. Used most common visit: GP visit.[37]
Hospital out-patient contacts			
Dermatologist	£128.25	Visit	National Cost Collection 2020.[38]*

1	Dermatology Nurse	£100.71	Visit	National Cost Collection 2020.[38]*
2	Ear, nose and throat (ENT)	£116.11	Visit	National Cost Collection 2020.[38]*
3	Interventional radiology	£137.64	Visit	National Cost Collection 2020.[38]*
4	Trauma and orthopaedics	£125.67	Visit	National Cost Collection 2020.[38]*
5	Respiratory medicine	£161.07	Visit	National Cost Collection 2020.[38]*
6	Other (out-patient)	£137.10	Visit	National Cost Collection 2020.[38]*
7	Hospital admission			
8	Accident and emergency	£182.28	Visit	National Cost Collection 2020. Index/Accident & Emergency.[38]*
9	Wider costs			
10	Personal out-of-pocket expenses	Various	Per item	Participant reported.
11	Lost work time	£18.01	Hour	ONS 2021.[42] Mean hourly earnings, excluding overtime (£).

SA, sensitivity analysis; ONS, Office for National Statistics; PSSRU, Personal Social Services Research Unit.

*Inflated to 2021 prices as per NHSCII Pay & Prices.[37]

Table 2 | Estimates of mean change in resource use and cost (UK£ 2021/22) and mean utility and QALY gain by treatment group (based on available case data)

Resource	Spironolactone (N=201)		No active systemic treatment (N=209)		Mean difference (95% CI)
	Mean (n)	SD	Mean (n)	SD	
Resource use over 24-week period:					
Spironolactone (number)	294 (201)	0	0 (209)	0	-
GP visits related to intervention (no. of visits)*	2.06 (201)	0.34	0 (209)	0	-
Blood tests – renal function (eGFR) and potassium level (number)	1.06 (201)	0.34	0 (209)	0	-
Total community-based HCP visits (number)	0.15 (150)	0.51	0.10 (124)	0.43	0.05 (-0.06 to 0.16)
Total hospital contacts (number)	0.06 (132)	0.30	0.05 (115)	0.26	0.01 (-0.06 to 0.08)
All prescription medications (number)	11.42 (147)	29.65	23.36 (124)	96.80	-11.94 (-28.51 to 4.63)
Total out-of-pocket items	3.59 (131)	5.96	4.49 (113)	6.67	-0.90 (-2.49 to 0.69)
Lost patient work time (number reporting)	0.00 (186)	0.00	0.02 (191)	0.144	-0.02 (-0.04 to -0.00)
Lost carer work time (number reporting)	0.01 (185)	0.07	0.02 (190)	0.144	-0.02 (-0.04 to 0.01)
Costs over 24-week period (UK£2021/22):					
All intervention costs	122.87 (201)	13.04	0 (209)	0	122.87 (121.09 to 124.64)
All community-based HCP costs	6.28 (150)	24.83	3.75 (124)	16.46	2.53 (-2.60 to 7.66)
All hospital contact costs	7.28 (132)	36.42	5.73 (115)	28.09	1.55 (-6.70 to 9.79)
All prescription medication costs	4.37 (147)	11.77	5.91 (124)	18.93	-1.54 (-5.25 to 2.17)
Total costs	141.99 (128)	57.90	15.64 (110)	45.62	126.35 (112.88 to 139.82)
Total costs excluding intervention	19.61 (128)	56.65	15.64 (110)	45.62	3.98 (-9.30 to 17.26)
Total out-of-pocket costs	69.41 (139)	113.05	82.57 (120)	148.60	-13.15 (-45.23 to 18.92)
Lost patient and carer productivity	27.87 (177)	354.76	15.95 (179)	183.54	11.93 (-46.86 to 70.71)
Total costs (wider perspective)	252.67 (113)	490.19	93.53 (100)	144.02	159.14 (58.86 to 259.41)
EQ-5D score (CUA)					
Baseline	0.887 (200)	0.148	0.860 (209)	0.200	0.027 (-0.008 to 0.061)
6 weeks	0.894 (176)	0.135	0.863 (179)	0.168	0.031 (-0.001 to 0.063)
12 weeks	0.904 (174)	0.138	0.877 (166)	0.177	0.027 (-0.007 to 0.061)
24 weeks	0.909 (163)	0.153	0.890 (136)	0.180	0.019 (-0.019 to 0.057)
Total QALY score over 24 weeks	0.417 (162)	0.058	0.404 (136)	0.079	0.013 (-0.002 to 0.029)
Acne-QoL symptom sub-scale score (CEA)					
Baseline	13.22 (201)	4.94	12.87 (209)	4.55	0.35 (-0.57 to 1.27)
6 weeks	16.97 (176)	5.72	15.65 (179)	5.69	1.32 (0.13 to 2.51)
12 weeks	19.21 (176)	6.12	17.76 (166)	5.58	1.45 (0.20 to 2.69)
24 weeks	21.22 (163)	5.86	17.39 (136)	5.80	3.83 (2.49 to 5.16)
Change at 24-weeks from baseline	8.15 (163)	6.12	4.46 (136)	6.34	3.68 (2.26 to 5.11)

*Assumes that if spironolactone is found effective it would be prescribed in primary care.

Table 3 | Cost utility analyses and cost-effectiveness analyses results, including sensitivity analyses and sub-group analysis

CUA Analysis (N s, N p)	Incremental cost (95% CI)	Incremental QALYs (95% CI)	ICER	CEAC at £20,000 (£30,000) threshold*
Base-case [^] , CCA, adjusted (118,101)	125.36 (111.13 to 139.58)	0.0019 (-0.0096 to 0.0133)	£67,191	23% (35%)
Base-case [^] , CCA, unadjusted (126,109)	125.53 (112.15 to 138.91)	0.0036 (-0.0117 to 0.0189)	£34,770	37% (47%)
SA1 [^] , Multiple imputation, adjusted (201,209)	119.78 (107.99 to 131.57)	0.0043 (-0.0041 to 0.0127)	£27,879	35% (53%)
SA2: Secondary care delivery, CCA, adjusted (118,101)	265.67 (250.52 to 280.82)	0.0019 (-0.0096 to 0.0133)	£141,955	3% (12%)
SA3a, oral antibiotic control, CCA, adjusted (118,101)	17.11 (2.88 to 31.33)	Threshold analysis value [†] : 0.00057		
SA3b, oral antibiotic control, MI, adjusted (201, 209)	11.53 (-0.26 to 23.32)	Threshold analysis value [†] : 0.00038		
SA4a: Wider perspective, CCA, adjusted (97,85)	102.07 (64.21 to 139.92)	-0.0027 (-0.0139 to 0.0085)	Dominated	9% (15%)
SA4b: Wider perspective, MI, adjusted (201,209)	133.25 (72.52 to 193.93)	0.0044 (-0.0041 to 0.0129)	£30,249	31% (50%)
CEA Analysis (N s, N p)	Incremental cost (95% CI)	Incremental Acne-QoL symptom (95% CI)	Incremental cost per unit change	-
Secondary analysis [^] , CCA, adjusted: (119,102)	126.57 (112.35 to 140.78)	3.31 (1.90 to 4.72)	£38.21	-
Secondary analysis [^] , CCA, unadjusted (127,110)	126.52 (113.00 to 140.04)	3.52 (1.94 to 5.11)	£35.91	-

[^] comparing spironolactone plus routine topical treatment to no active systemic treatment plus routine topical treatment; 95% CI=95% confidence interval; ICER =incremental cost-effectiveness ratio; N s / N p =Number randomised to spironolactone / Placebo who were included in the analysis; CCA = complete case analysis; SA refers to the different sensitivity analyses described in the Methods; QALY=Quality Adjusted Life Years; *probability of being cost-effective at a the threshold (λ) of £20,000 and £30,000 per QALY. Adjusted analyses, adjusted for stratification variables (centre, baseline severity [IGA<3 vs. \geq 3]) and baseline variables (Acne QoL symptom subscale score, use of topical treatments, utility score based on EQ-5D, total costs). [†]Threshold analysis conducted using a £30,000 threshold, as described in the methods. The value given represents the incremental QALY benefit below which spironolactone compared with oral antibiotic would switch from cost-effective to not cost-effective.

CHEERS 2022 Checklist – For SAFA Trial

	Item	Guidance for Reporting	Reported in section
TITLE			
Title	1	Identify the study as an economic evaluation and specify the interventions being compared.	Title and abstract
ABSTRACT			
Abstract	2	Provide a structured summary that highlights context, key methods, results and alternative analyses.	Abstract
INTRODUCTION			
Background and objectives	3	Give the context for the study, the study question and its practical relevance for decision making in policy or practice.	Introduction
METHODS			
Health economic analysis plan	4	Indicate whether a health economic analysis plan was developed and where available.	Methods
Study population	5	Describe characteristics of the study population (such as age range, demographics, socioeconomic, or clinical characteristics).	Results - Participant characteristics
Setting and location	6	Provide relevant contextual information that may influence findings.	Abstract, methods and results
Comparators	7	Describe the interventions or strategies being compared and why chosen.	Methods - Intervention and comparator. Sensitivity analysis 2 and 3.
Perspective	8	State the perspective(s) adopted by the study and why chosen.	Abstract and Methods
Time horizon	9	State the time horizon for the study and why appropriate.	Abstract and methods
Discount rate	10	Report the discount rate(s) and reason chosen.	Methods – Incremental analysis
Selection of outcomes	11	Describe what outcomes were used as the measure(s) of benefit(s) and harm(s).	Methods – measuring outcomes
Measurement of outcomes	12	Describe how outcomes used to capture benefit(s) and harm(s) were measured.	Methods – measuring outcomes
Valuation of outcomes	13	Describe the population and methods used to measure and value outcomes.	Methods – measuring outcomes
Measurement and valuation of resources and costs	14	Describe how costs were valued.	Methods – Measuring costs
Currency, price date, and conversion	15	Report the dates of the estimated resource quantities and unit costs, plus the currency and year of conversion.	Methods – Measuring costs
Rationale and description of model	16	If modelling is used, describe in detail and why used. Report if the model is publicly available and where it can be accessed.	N/A
Analytics and assumptions	17	Describe any methods for analysing or statistically transforming data, any extrapolation methods, and approaches for validating any model used.	Methods – Incremental analysis
Characterizing heterogeneity	18	Describe any methods used for estimating how the results of the study vary for sub-groups.	Supplementary material – Sub-group
Characterizing distributional effects	19	Describe how impacts are distributed across different individuals or adjustments made to reflect priority populations.	Not reported – this is a new item of the checklist which was not published at the time the study was designed.
Characterizing uncertainty	20	Describe methods to characterize any sources of uncertainty in the analysis.	Methods and supplementary analyses – sensitivity analyses
Approach to engagement with patients and others affected by the study	21	Describe any approaches to engage patients or service recipients, the general public, communities, or stakeholders (e.g., clinicians or payers) in the design of the study.	Methods - Patient and public involvement (PPI) and measuring costs
RESULTS			
Study parameters	22	Report all analytic inputs (e.g., values, ranges, references) including uncertainty or distributional assumptions.	Results
Summary of main results	23	Report the mean values for the main categories of costs and outcomes of interest and summarise them in the most appropriate overall measure.	Results
Effect of uncertainty	24	Describe how uncertainty about analytic judgments, inputs, or projections affect findings. Report the effect of choice of discount rate and time horizon, if applicable.	Results
Effect of engagement with patients and others affected by the study	25	Report on any difference patient/service recipient, general public, community, or stakeholder involvement made to the approach or findings of the study	Methods - Patient and public involvement (PPI) and measuring costs
DISCUSSION			

Study findings, limitations, generalizability, and current knowledge	26	Report key findings, limitations, ethical or equity considerations not captured, and how these could impact patients, policy, or practice.	Discussion
OTHER RELEVANT INFORMATION			
Source of funding	27	Describe how the study was funded and any role of the funder in the identification, design, conduct, and reporting of the analysis	Funding sources
Conflicts of interest	28	Report authors conflicts of interest according to journal or International Committee of Medical Journal Editors requirements.	Conflicts of interest

Husereau D, Drummond M, Augustovski F, de Bekker-Grob E, Briggs AH, Carswell C, Caulley L, Chaiyakunapruk N, Greenberg D, Loder E, Mauskopf J, Mullins CD, Petrou S, Pwu RF, Staniszewska S; CHEERS 2022 ISPOR Good Research Practices Task Force. Consolidated Health Economic Evaluation Reporting Standards 2022 (CHEERS 2022) Statement: Updated Reporting Guidance for Health Economic Evaluations. *BMJ*. 2022;376:e067975.

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Response to reviewers:

Reviewer 1	
Comments to the author:	
<p>I would like to thank the authors for further addressing my concerns. I do understand the limitations of the trial design and the need to adhere to the protocol and I think the manuscript (especially the abstract) and the conclusions are more balanced now and fully reflect the results of the analysis and the underlying uncertainty.</p> <p>My only (minor) suggestion would be to amend the following sentence in the results (under Sensitivity analyses): “With regards to the oral antibiotic control analysis (SA3) [...] at a £30,000 threshold”. I found this rather confusing as the wording (QALY benefit would have to “decrease”, “switch” the ICER) implies that oral spironolactone has been compared with oral antibiotics in the trial. I think the wording has been taken from the previous version of the manuscript, where an ICER of £9,169/QALY was reported for this (hypothetical) comparison, but it is less relevant in the current, further revised version, which only reports the results of the threshold analysis around this comparison.</p> <p>I might say: “[...] the incremental QALY benefit for spironolactone compared with oral antibiotics would have to be 0.00057 (0.000384, MI adjusted) or less, over 24 weeks, for spironolactone to be less cost-effective than oral antibiotics at a £30,000 threshold”.</p> <p>Alternatively: “the incremental QALY benefit for spironolactone compared with oral antibiotics would have to be 0.00057 (0.000384, MI adjusted) or more, over 24 weeks, for spironolactone to be more cost-effective than oral antibiotics at a £30,000 threshold”.</p> <p>But it’s still fine if the authors would prefer to retain the current wording.</p>	<p>Thank you for the additional comment, we have amended the sentence as requested. It now reads:</p> <p>“With regards to the oral antibiotic control analysis (SA3), the planned threshold analysis using the complete case, adjusted data found that the incremental QALY benefit for spironolactone compared with oral antibiotics would have to be 0.00057 (0.000384, MI adjusted) or less, over 24 weeks, for spironolactone to be less cost-effective than oral antibiotics at a £30,000 threshold.”</p>